

Committed to long-term growth.
Morgan Stanley Growth Fund



Equity markets have been volatile in the last year, but still present amongst the best long term opportunities to create wealth. It has been seen that post bear phases in the market, large cap equities tend to lead the recovery in terms of relative stock performance. Given this, Morgan Stanley Growth Fund is an appropriate scheme for investors to choose, as it combines a focus on select large cap stocks with a fundamental approach to investing.

MORGAN STANLEY GROWTH FUND

Morgan Stanley Growth Fund (MSGF) was launched as a 15-year close-ended mutual fund scheme by Morgan Stanley Mutual Fund (MSMF) on January 6, 1994. MSGF was the first mutual fund scheme launched by MSMF.

MSGF is now open ended, to provide investors an opportunity to avail of the benefit of fresh purchase, additional purchase, redemption, switches and Systematic Investment Plan (SIP). It is one of the largest equity schemes in India in terms of asset size and investor base.

Key Benefits:

- Focus on large cap stocks adds stability to the portfolio.
- Investment in fundamental and well researched stocks.
- Diversification of portfolio across sectors allows stock picking based on merit and not on themes and specific sectors.
- Integrating top-down sector allocation and bottom-up stock selection with a growth bias.
- 15-year performance track record.
(refer the table on the right-hand side)

as on Sep. 30, 2009

Period	Fund Returns*	BSE Sensex	BSE 100
Absolute returns during the half year [(+) (-)] [%]	75.78	76.41	80.68
Absolute returns during the trailing [(+) (-)] [%]	29.54	33.18	33.46
Compounded Annualised Growth Rate [%]			
(i) Last 3 years	6.37	11.20	12.17
(ii) Last 5 years	21.63	25.13	24.40
(iii) Since the launch of the scheme (18th February 1994)	13.59	9.91	10.41

Past performance may or may not be sustained in future.

*Performance of the fund has been calculated based on the assumption that all dividends during the period have been reinvested in the scheme at the then prevailing NAV.

Why Morgan Stanley?

- One of the largest securities firm in the world.
- One of the largest global Asset Management organizations with US \$355 billion under management (June 30, 2009).
- More than 1200 offices in 37 countries.
- The first foreign Investment Management firm to start investing in India.
- Local presence and stock picking track record since 1989.

What Makes Us Different?

- Morgan Stanley Mutual Fund follows a 'Community of Boutiques' approach to investing.
- 'Community of Boutiques' enables focus on select investment strategies which means that our fund managers stick to their core competence be it large-cap, multi-cap or fixed income/hybrid investment strategies.
- Investment teams are solely responsible for all investment and product-capacity decisions.
- Allowing the 'Boutique' to focus on its core competence is done with the aim of ensuring consistency in long term performance.

Fund Facts

FUND OBJECTIVE: The investment objective of the scheme is to achieve long-term capital appreciation by investing primarily in equity and equity related securities of companies having large market capitalization[#].

INDICATIVE ASSET ALLOCATION: Equity and Equity related instruments of companies having large capitalization[#]: 65 – 100%;

Equity and Equity related instruments other than mentioned above: 0 – 35%; Debt and Money Market Instruments (including Securitised Debt): 0 – 35%

[#]For the purpose of this Scheme, any company having a minimum threshold limit of market capitalization which is equal to or more than the market capitalization of the 100th stock in BSE 100, as on the date of investment shall qualify as large cap company.

BENCHMARK INDEX: BSE 100

SIP AVAILABILITY: Yes.

SIP/STP DATES: 1st 5th 10th 15th 20th 25th
(of any month/quarter.)

OPTIONS: Growth Option and Dividend Option. Dividend Option offers re-investment and payout facility.

MINIMUM INVESTMENT

LUMP SUM: Rs. 5,000 and multiples of Re. 1/- thereof

SIP/STP: Rs. 1,000 via minimum 6 installments/transactions.

DISTRIBUTED BY:



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WORLD WISE

Morgan Stanley Mutual Fund

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Ahmedabad 079 2644 9132 • Bangalore 080 4180 0702 • Chandigarh 0172 4665 295

Chennai 044 2830 2091 • Delhi 011 6624 9133 • Hyderabad 040 4002 4168

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visit www.morganstanley.com/indiamf | sms: **indiamf** to 56767 | mfinvestorcare@morganstanley.com

Statutory Details: Morgan Stanley Mutual Fund has been set up as a Trust under Indian Trusts Act, 1882. **Sponsor:** Morgan Stanley. **Trustee:** Board of Trustees. **Investment Manager:** Morgan Stanley Investment Management Pvt. Ltd. **Investment Objective:** The investment objective of Morgan Stanley Growth Fund is to achieve long-term capital appreciation by investing primarily in equity and equity related securities of companies having large market capitalization. **Type of Scheme:** An open-ended Equity oriented scheme. **Risk Factors:** All investments in Mutual Funds and securities are subject to market and other risks and the NAV of units issued under the Scheme can go up or down depending on the factors and forces affecting the capital markets. There can be no assurance that the objectives of the Scheme of the fund will be achieved. The liquidity of investments made in the Scheme may be restricted by trading volumes and settlement periods. The name of the Scheme does not indicate the quality of the Scheme, its future prospects or returns. The past performance of the Mutual Funds managed by the Sponsors and their affiliates/associates is not necessarily indicative of the future performance of the Scheme. The Sponsor is not responsible or liable for any loss resulting from the operations of the Scheme beyond their initial contribution of Rs. 5 Lacs towards setting up of the Mutual Fund and such other accretions and additions to the corpus. Investors in the Scheme are not being offered a guaranteed or assured rate of return. There is no assurance or guarantee to the unit holders as to the rate of dividend distribution nor that dividends will be paid regularly. **Investors should read the Statement of Additional Information, Scheme Information Document along with the addenda (available at Investor Service Centres, Distributors, and on the Mutual Fund website www.morganstanley.com/indiamf) carefully before investing.**

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