

# Key Information Memorandum and Application Forms

Ongoing Offer

Offer of Units at NAV based prices

## MORGAN STANLEY GROWTH FUND

(an open-ended equity fund)

## MORGAN STANLEY A.C.E. FUND

(an Across Capitalisations Equity fund)

## MORGAN STANLEY ACTIVE BOND FUND

(an open-ended debt scheme)

## MORGAN STANLEY SHORT TERM BOND FUND

(an open-ended debt scheme)

## MORGAN STANLEY LIQUID FUND

(an open-ended liquid scheme)

### Sponsor

Morgan Stanley  
Principal place of business: 1585, Broadway,  
New York, 10036, United States of America

### The Board of Trustees

Office: 18F/19F, Tower 2, One Indiabulls Centre,  
841, Senapati Bapat Marg, Mumbai 400 013.

### Asset Management Company

Morgan Stanley Investment Management Pvt. Ltd.  
Registered Office & Corporate Office:  
18F/19F, Tower 2, One Indiabulls Centre,  
841, Senapati Bapat Marg, Mumbai 400 013.

[www.morganstanley.com/indiamf](http://www.morganstanley.com/indiamf)

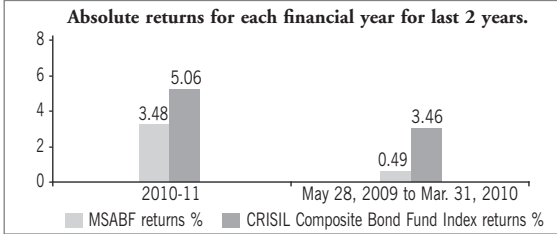
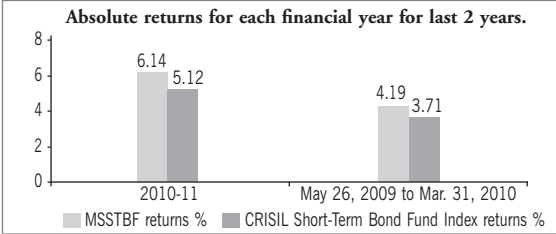
- This Key Information Memorandum (KIM) sets forth the information, which a prospective investor ought to know before investing. **For further details of the scheme/Mutual Fund, due diligence certificate by the AMC, Key Personnel, investors' rights & services, risk factors, penalties & pending litigations, associate transactions, etc. investors should, before investment, refer to the Statement of Additional Information and Scheme Information Document available free of cost at any of the Investor Service Centres or distributors or from the website [www.morganstanley.com/indiamf](http://www.morganstanley.com/indiamf)**

- The Scheme particulars have been prepared in accordance with Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended till date, and filed with Securities and Exchange Board of India (SEBI). The units being offered for public subscription have not been approved or disapproved by SEBI, nor has SEBI certified the accuracy or adequacy of this KIM.

This Key Information Memorandum is dated October 24, 2011.

Name of the Scheme	Morgan Stanley Growth Fund (an open ended equity fund)	Morgan Stanley A.C.E. Fund (an Across Capitalisations Equity fund)																													
Investment Objective	The investment objective of the scheme is to achieve long-term capital appreciation by investing primarily in equity and equity related securities of companies having large market capitalization.#	The investment objective of the scheme is to generate long-term capital growth, from an actively managed portfolio of equity and equity related securities including equity derivatives.																													
Investment Strategy	<p>In order to provide long-term capital appreciation, the Scheme will invest predominantly in growth companies. Companies selected under this portfolio would, as far as practicable, consist of medium to large sized companies which:</p> <ul style="list-style-type: none"> <li>• are likely to achieve above average growth than the industry;</li> <li>• enjoy distinct competitive advantages, and</li> <li>• have superior financial strengths.</li> </ul> <p>The aim will be to build a portfolio, which represents a cross-section of the strong growth companies in the prevailing market and to mitigate risks, the Scheme will diversify across major industries and economic sectors. A top down and bottom up approach will be used to invest in equity and equity related instruments.</p>	<p>The portfolio will be actively managed and will not be restricted to stocks present in the benchmark. The Investment Manager will adopt a flexible strategy using a combination of top down approach and bottom up stock selection. This will encompass an evaluation of key economic trends, the analysis of various sectors in the economy leading to an outlook on their future prospects and a diligent study of various investment opportunities within the available sectors. The Investment Manager may also seek attractive stock opportunities in out of favour sectors, if appropriate. In picking out individual investment opportunities for the portfolio, the Investment Manager will seek both value and growth and will not be restricted in terms of market capitalisations. In order to provide long-term capital appreciation, the Scheme will invest predominantly in growth companies. Companies selected under this portfolio would as far as practicable consist of medium to large sized companies which:</p> <ul style="list-style-type: none"> <li>• are likely to achieve above average growth than the industry,</li> <li>• have superior financial strengths,</li> <li>• Invest in companies with scalable business model – likely to achieve above average industry growth</li> <li>• are run by management with vision, capabilities and commitment.</li> </ul> <p>The aim will be to build a portfolio, which represents a cross-section of the strong growth companies in the prevailing market and to mitigate risks, the Scheme will diversify across major industries and economic sectors. A top down and bottom up approach will be used to invest in equity and equity related instruments.</p>																													
Risk Mitigation Factors	At stock level, we study macro and micro risk factors affecting stock performance. We predominantly invest in large cap stocks with low liquidity risk. At portfolio level, we compare active weights with benchmark index at stock and sector level. From process and risk-management perspective, we have fair value pricing committee as well as risk management committee that reviews fair valuation, attribution reports and risk ratios.	At stock level, we study macro and micro risk factors affecting stock performance. We predominantly invest in stocks with low liquidity risk. At portfolio level, we compare active weights with benchmark index at stock and sector level, continuously review mix of mid-cap stocks in the portfolio and make sure that they are diversified across companies and sectors to avoid company specific and sector exposure beyond threshold limits. From process and risk management perspective, we have fair value pricing committee as well as risk management committee that reviews fair valuation, attribution reports and risk ratios.																													
Assets Under Management (AUM) as on September 30, 2011	Rs. 1,293.95 crore	Rs. 330.10 crore																													
Number of Folios as on September 30, 2011	3,93,603	30,813																													
Comparison with other Schemes	MSGF is a large-cap diversified equity oriented scheme. This scheme's primary investable universe consists of equity and equity related securities of companies having large market capitalization#. The benchmark for the fund is the BSE 100 Index.	MSACE is a multi-cap strategy, essentially a combination of large & mid-cap stocks in a certain proportion. The proportion may vary depending on the risk assessment and the opportunities within the market segment. However, the endeavour is to ensure a health mix of stocks across market capitalization. The portfolio is 'actively' managed and is not restricted to stocks present in the benchmark. The benchmark for the fund is the BSE 200 Index. For example during 2010 the average large-cap: mid-cap holding proportion in the portfolio was approximately 65-35%.																													
Asset Allocation Pattern of the Scheme	<table border="1"> <thead> <tr> <th>Types of Instruments</th> <th>Normal Allocation (% of Net Assets)</th> </tr> </thead> <tbody> <tr> <td>Equity and Equity related instruments of companies having large market capitalization#</td> <td>65-100%</td> </tr> <tr> <td>Equity and Equity related instruments other than mentioned in above</td> <td>0-35%</td> </tr> <tr> <td>Debt &amp; Money market instruments*</td> <td>0-35%</td> </tr> </tbody> </table> <p>#For the purpose of this Scheme, any company having a minimum threshold limit of market capitalization which is equal to or more than the market capitalization of the 100th stock in BSE 100, as on the date of investment shall qualify as Large Cap company.</p> <p>*including securitized debt. Investment in Derivatives: up to 50% of the Net Assets of the Scheme. Investments in foreign securities permitted by SEBI from time to time: up to 30% of Net Assets of the Scheme. However, no investment shall be made in foreign securitized debt.</p>	Types of Instruments	Normal Allocation (% of Net Assets)	Equity and Equity related instruments of companies having large market capitalization#	65-100%	Equity and Equity related instruments other than mentioned in above	0-35%	Debt & Money market instruments*	0-35%	<table border="1"> <thead> <tr> <th>Types of Instruments</th> <th>Normal Allocation (% of Net Assets)</th> </tr> </thead> <tbody> <tr> <td>Equity and Equity Related Instruments</td> <td>65-100%</td> </tr> <tr> <td>Debt and Money Market Instruments*</td> <td>0-35%</td> </tr> </tbody> </table>	Types of Instruments	Normal Allocation (% of Net Assets)	Equity and Equity Related Instruments	65-100%	Debt and Money Market Instruments*	0-35%															
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Plans and Options	Growth Option and Dividend Option. Dividend Option offers re-investment and pay-out facility.																														
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Benchmark Index	BSE 100	BSE 200																													
Names of Fund Manager(s)	Mr. Sridhar Sivaram and Mr. Amay Hattangadi	Mr. Jayesh Gandhi																													
Performance of the Scheme (as on Sep. 30, 2011)	<table border="1"> <thead> <tr> <th>Compounded Annualised Returns of Growth Option</th> <th>Scheme Returns* %</th> <th>Benchmark Returns % [BSE 100]</th> </tr> </thead> <tbody> <tr> <td>Returns for the last 1 year</td> <td>-22.33</td> <td>-18.95</td> </tr> <tr> <td>Returns for the last 3 years</td> <td>8.28</td> <td>8.78</td> </tr> <tr> <td>Returns for the last 5 years</td> <td>3.36</td> <td>6.36</td> </tr> <tr> <td>Returns since inception (February 18, 1994)</td> <td>11.83</td> <td>8.96</td> </tr> </tbody> </table>	Compounded Annualised Returns of Growth Option	Scheme Returns* %	Benchmark Returns % [BSE 100]	Returns for the last 1 year	-22.33	-18.95	Returns for the last 3 years	8.28	8.78	Returns for the last 5 years	3.36	6.36	Returns since inception (February 18, 1994)	11.83	8.96	<table border="1"> <thead> <tr> <th>Compounded Annualised Returns of Growth Option</th> <th>Scheme Returns* %</th> <th>Benchmark Returns % [BSE 200]</th> </tr> </thead> <tbody> <tr> <td>Returns for the last 1 year</td> <td>-19.36</td> <td>-19.85</td> </tr> <tr> <td>Returns for the last 3 years</td> <td>16.73</td> <td>9.24</td> </tr> <tr> <td>Since inception (April 03, 2008)</td> <td>7.99</td> <td>1.13</td> </tr> </tbody> </table>	Compounded Annualised Returns of Growth Option	Scheme Returns* %	Benchmark Returns % [BSE 200]	Returns for the last 1 year	-19.36	-19.85	Returns for the last 3 years	16.73	9.24	Since inception (April 03, 2008)	7.99	1.13		
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Expenses of the Scheme	<p>(i) Load Structure:  <b>Entry Load:</b> For all purchase, additional purchase, switch-in, Systematic Investment Plan and Systematic Transfer Plan applications irrespective of amount: NA  <b>Exit Load (including SWP, STP and Switch-out):</b>  If redeemed on or before the expiry of one year from the date of allotment: 1%  If redeemed after the expiry of one year from the date of allotment: Nil</p>																														



	<b>Morgan Stanley Active Bond Fund</b> (an open-ended debt scheme)	<b>Morgan Stanley Short Term Bond Fund</b> (an open-ended debt scheme)																		
<b>Name of Fund Manager</b>	Mr. Ritesh Jain																			
<b>Performance of the Scheme (as on Sep. 29, 2011)</b>	<table border="1"> <thead> <tr> <th>Compounded Annualised Returns of Growth Option</th> <th>Regular Plan Returns* %</th> <th>Benchmark Returns % [CRISIL Composite Bond Fund Index]</th> </tr> </thead> <tbody> <tr> <td>Returns for the last 1 year</td> <td>4.62</td> <td>5.58</td> </tr> <tr> <td>Returns since inception (May 28, 2009)</td> <td>2.73</td> <td>4.98</td> </tr> </tbody> </table>	Compounded Annualised Returns of Growth Option	Regular Plan Returns* %	Benchmark Returns % [CRISIL Composite Bond Fund Index]	Returns for the last 1 year	4.62	5.58	Returns since inception (May 28, 2009)	2.73	4.98	<table border="1"> <thead> <tr> <th>Compounded Annualised Returns of Growth Option</th> <th>Regular Plan Returns* %</th> <th>Benchmark Returns % [CRISIL Short-Term Bond Fund Index]</th> </tr> </thead> <tbody> <tr> <td>Returns for the last 1 year</td> <td>8.06</td> <td>6.80</td> </tr> <tr> <td>Returns since inception (May 26, 2009)</td> <td>6.26</td> <td>5.47</td> </tr> </tbody> </table>	Compounded Annualised Returns of Growth Option	Regular Plan Returns* %	Benchmark Returns % [CRISIL Short-Term Bond Fund Index]	Returns for the last 1 year	8.06	6.80	Returns since inception (May 26, 2009)	6.26	5.47
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<b>Expenses of the Scheme</b>	<p><b>(i) Load Structure</b>  <b>Entry Load:</b> NA  <b>Exit Load:</b> Nil  <b>No entry and exit load shall be charged in case of:</b>  [a] issue and redemption of bonus units,  [b] dividend reinvested,  [c] investments by Fund-of-Funds Scheme(s),  [d] SWP and STP transactions,  [e] switches made inter-se between different Plans/Options within the scheme.  Please refer Scheme Information Document for detailed load structure.</p> <p><b>(ii) Recurring Expenses</b>  First Rs. 100 crore of the average daily net assets: 2.25%  Next Rs. 300 crore of the average daily net assets: 2.00%  Next Rs. 300 crore of the average daily net assets: 1.75%  Balance: 1.50%</p>																			
	Actual expenses for the previous financial year 2010-11: Institutional Plus Plan 1.20% Regular Plan 1.75%	Actual expenses for the previous financial year 2010-11: Institutional Plus Plan 0.60% Regular Plan 0.90%																		
<b>Name of the Scheme</b>	<b>Morgan Stanley Liquid Fund</b> (an open-ended Liquid Scheme)																			
<b>Investment Objective</b>	The investment objective of the Scheme is to provide returns, commensurate with low risk and high liquidity, through a portfolio of money market and short-term debt securities with residual maturity of up to 91 days.																			
<b>Investment Strategy</b>	<p>In terms of risk-return profile, the Fund is positioned at the lower end of the spectrum to deliver reasonable return with lower volatility and higher liquidity.</p> <p>The focus will be on maintaining high liquidity of the portfolio. The objective will be to allocate the assets of the scheme between various money market and fixed income securities to ensure high liquidity while achieving optimal returns. The process of allocation to various securities would involve forming a view on interest rates and yield curve based on an analysis of macro economy, monetary policy, public finance and other variables affecting interest rates. Individual securities will be selected based on in-depth credit research and relative valuation. While trying to optimize the portfolio yield, liquidity will be ensured through an appropriate mix of money market and debt securities. Investments in a combination of instruments such as CBLO, reverse repo, treasury bills and other money market instruments will be made to ensure liquidity.</p> <p>The investment team will carry out in-depth credit evaluation of the securities proposed to be invested in. The credit evaluation will include assessment of financial position, management quality, business and industry dynamics and overall operating environment of the company. The AMC will also be guided by the ratings given to individual issuer and instruments by rating agencies that are approved by the regulators.</p>																			
<b>Risk Mitigation Factors</b>	<p>Risk management is an integral part of the portfolio management processes and the focus is on delivering risk-adjusted returns on a consistent basis. The main risk components of Investment risk are interest rate risk, liquidity risk, credit risk, re-investment risk, systemic risk and operational risks. We analyze the risk and return characteristics of individual positions as well as interactions of these positions in the overall portfolio.</p> <ul style="list-style-type: none"> <li>Internal templates provide an overall check on interest rate, liquidity and credit risk while we use several proprietary tools to manage these risks at micro level.</li> <li>There is high degree of due diligence for managing credit risk. Rigorous in-depth credit evaluation is there for selecting individual credits.</li> <li>We recognize the importance of liquidity risk management considering the nature of India's fixed income market and funds being open-ended. Liquidity is one of the important considerations in choosing individual security and in overall portfolio construction.</li> <li>Regular review of risk and risk adjusted performance metrics including standard deviation of absolute return, tracking error, Sharpe and information ratios and peer comparison.</li> <li>Adequate internal controls and compliance to keep operating risk under control.</li> </ul>																			
<b>Assets Under Management (AUM) as on Sep. 29, 2011</b>	Rs. 432.18 crore																			
<b>Number of Folios as on Sep. 30, 2011</b>	221																			
<b>Comparison with other Schemes</b>	Morgan Stanley Liquid Fund invests only in money market/short term debt with an aim to generate optimum return from a low risk and high liquid portfolio. On a risk- return matrix, it is positioned at the lower end of the matrix.																			
<b>Asset Allocation Pattern of the Scheme</b>	<b>Types of Instruments</b>	<b>Normal Allocation (% of Net Assets)</b>																		
	Money market & debt instruments* with maturity/residual maturity/average maturity not greater than 91 days#	0-100%																		
	<ul style="list-style-type: none"> <li>* including securitized debt upto 50% of net assets of the Scheme.</li> <li>Investment in Fixed Income derivative instruments: up to 50% of Net Assets of the Scheme.</li> <li>Investment in foreign debt instruments: up to 30% of the net assets of the Scheme. However, no investment shall be made in foreign securitised debt.</li> </ul> <p># Pursuant to SEBI circular No. SEBI/IMD/CIR No. 13/150975/09 dated January 19, 2009, the Scheme shall make investment in/purchase debt and money market securities with maturity of up to 91 days only as per the below explanation.</p> <p><b>Explanation:</b></p> <p>a. In case of securities where the principal is to be repaid in a single payout, the maturity of the securities shall mean residual maturity. In case the principal is to be repaid in more than one payout then the maturity of the securities shall be calculated on the basis of weighted average maturity of the security.</p> <p>b. In case of securities with put and call options (daily or otherwise) the residual maturity of the securities shall not be greater than 91 days.</p> <p>c. In case the maturity of the security falls on a Non Business Day, then settlement of securities will take place on the next Business Day.</p> <p>The cumulative gross exposure to money market and debt instruments will not exceed 100% of the net assets of the scheme.</p>																			

<b>Morgan Stanley Liquid Fund</b> (an open-ended Liquid Scheme)			
<b>Plans and Options</b>	The Scheme will have following options:		
	<b>Options</b>	<b>Frequency</b>	<b>Facility</b>
	Growth	–	–
	Dividend	Daily	Dividend Reinvestment
	Dividend	Weekly	Dividend Reinvestment
	Dividend	Monthly	Dividend Reinvestment and Payout
	*If Friday is a holiday, then the record date shall be the previous Business Day. The AMC reserves the right to introduce new plans/options at a later date, subject to SEBI [Mutual Funds] Regulations.		
<b>Minimum Application Amount</b>	<b>Purchase</b>	<b>Additional Purchase</b>	<b>Repurchase/Redemption</b>
	Rs. 5,000/- plus in multiples of Re. 1/-	Rs. 1,000/- plus in multiples of Re. 1/-	The Unit Holder has the option to request for Redemption either in amount in rupees or in number of units. In case the request for redemption specifies both i.e. the amount in Rupees as well as the number of units to be redeemed, then the later will be considered as the redemption request and the request will be processed accordingly. The minimum amount in rupees for Redemption shall be Rs. 1,000/-.
<b>Benchmark Index</b>	CRISIL Liquid Fund Index		
<b>Rating</b>	ICRA has assigned the rating of “[ICRA]A1+mfs” to Morgan Stanley Liquid Fund. Schemes with [ICRA]A1mfs rating are considered to have very strong degree of safety regarding timely receipt of payments from the investments that have been made. Within this category, Modifier “+” (plus) can be used with the rating symbols to reflect the comparative standing. This rating should however, not be construed as an indication of the performance of the aforesaid Fund or of volatility in its returns. Further, the above rating should not be treated as ICRA’s recommendation to buy, sell or hold the units issued under the said Fund.		
<b>Name of Fund Manager</b>	Mr. Ritesh Jain		
<b>Performance of the Scheme</b>	This Scheme, being a new Scheme, does not have any performance track record.		
<b>Expenses of the Scheme</b>	<b>(i) Load Structure</b> <b>Entry Load:</b> NA <b>Exit Load:</b> Nil		
	<b>(ii) Recurring Expenses</b> First Rs. 100 crore of the average daily net assets: 2.25% Next Rs. 300 crore of the average daily net assets: 2.00% Next Rs. 300 crore of the average daily net assets: 1.75% Balance: 1.50%		
	Actual expenses for Previous Financial Year: Not Applicable being a new scheme.		

## INFORMATION COMMON TO ALL SCHEMES

<b>Risk Profile of the Scheme</b>	<p>Mutual Fund units involve investment risks including the possible loss of principal. Please read the SID carefully for details on risk factors before investment. Scheme Specific Risk Factors are summarized below:</p> <p>Investments in different types of securities are subject to different levels and kinds of risk. Accordingly, the Schemes’ risk may increase or decrease depending upon its investment pattern. Equity and equity related securities are volatile and prone to price fluctuations on a daily basis. The liquidity of investments made in the Scheme may be restricted by trading volumes and settlement periods. Settlement periods may be extended significantly by unforeseen circumstances. The inability of the Scheme to make intended securities purchases, due to settlement problems, could cause the Scheme to miss certain investment opportunities. Similarly, the inability to sell securities held in the Scheme’s portfolio would result at times, in potential losses to the Scheme, should there be a subsequent decline in the value of securities held in the Scheme’s portfolio.</p> <p>Investments in equity and equity related securities involve a degree of risks and investors should not invest in the Scheme unless they can afford to take the risk of losing their investment.</p>
<b>Applicable NAV</b>	<p><b>For Equity and Debt Funds:</b> <b>The Cut-off time is 3 p.m. and the Applicable NAV will be as under:</b></p> <p><b>For Purchase including Switch-ins:</b></p> <ol style="list-style-type: none"> <li>In respect of valid Purchase applications (along with necessary documents) accepted at an Official Point of Acceptance along with a local cheque or demand draft payable at par at the place where it is received up to 3 p.m. on a Business Day, the closing NAV of the day of receipt of application will be applicable; and</li> <li>In respect of valid Purchase applications (along with necessary documents) accepted at an Official Point of Acceptance along with a local cheque or demand draft payable at par at the place where it is received after 3 p.m. on a Business Day, the closing NAV of the next Business Day will be applicable.</li> </ol> <p><b>Important Note for Debt Funds:</b> Please note that in respect of purchase of units with amount equal to or more than Rs. 1 crore, and provided, application is received on or before 3 p.m., then the closing NAV of the day on which the funds are available for utilisation shall be applicable.</p> <p><b>For Redemption including Switch-outs:</b></p> <ol style="list-style-type: none"> <li>In respect of valid applications accepted at an Official Point of Acceptance up to 3 p.m. the closing NAV of the day of receipt of application will be applicable; and</li> <li>In respect of valid applications accepted at an Official Point of Acceptance after 3 p.m. the closing NAV of the next Business Day will be applicable.</li> </ol> <p><b>For Morgan Stanley Liquid Fund:</b> <b>The Cut-off time for the Scheme is 2.00 p.m. for subscriptions and 3.00 p.m. for redemptions, and the Applicable NAV will be as under:</b></p> <p><b>For Purchase/switch-in:</b></p> <ol style="list-style-type: none"> <li>In respect of valid Purchase applications [along with necessary documents] accepted at an Official Point of Acceptance up to 2.00 p.m. on a Business Day, and the funds are available for utilisation before the cut-off time without availing any credit facility, whether intra-day or otherwise, the closing NAV of the day immediately preceding the day of receipt of application will be applicable;</li> <li>In respect of valid Purchase applications [along with necessary documents] accepted at an Official Point of Acceptance after 2.00 p.m. on a Business Day, and the funds are available for utilisation on the same day without availing any credit facility, whether intra-day or otherwise, the closing NAV of the day immediately preceding the next Business Day will be applicable, and</li> <li>Irrespective of the time of receipt of application, where the funds are not available for utilisation before the cut-off time without availing any credit facility, whether intra-day or otherwise, the closing NAV of the day immediately preceding the day on which the funds are available for utilisation will be applicable.</li> </ol> <p>For allotment of units, it shall be ensured that:</p> <ol style="list-style-type: none"> <li>Application is received before the applicable cut-off time;</li> <li>Funds for the entire amount of subscription/purchase as per the application/switch-in request are credited to the bank account of the Scheme before the cut-off time;</li> <li>The funds are available for utilization before the cut-off time without availing any credit facility whether intra-day or otherwise, by the Scheme.</li> </ol> <p><b>For Redemption/Switch out:</b></p> <ol style="list-style-type: none"> <li>In respect of valid applications accepted at an Official Point of Acceptance upto 3.00 p.m., the closing NAV of the day immediately preceding the next Business Day will be applicable; and</li> <li>In respect of valid applications accepted at an Official Point of Acceptance after 3.00 p.m., the closing NAV of the next Business Day will be applicable.</li> </ol> <p>Allotments in respect of purchases in the Scheme/switch-ins from other schemes of MSMF into the Schemes are subject to receipt of valid application/switch-in request, credit of entire subscription/switch-in amounts in relevant Scheme’s account and funds being available for utilisation by the relevant scheme within the cut-off time without availing any credit facility whether intra-day or otherwise.</p>

## INFORMATION COMMON TO ALL SCHEMES

<b>Dispatch of Repurchase/ Redemption Proceeds</b>	As per Regulation, the redemption or repurchase proceeds shall be dispatched to the unit holders within 10 working days from the date of receipt of a valid redemption or repurchase request. However, the Mutual Fund shall endeavour to dispatch the Redemption proceeds within 3 Business Days from the acceptance of a valid Redemption request. For Morgan Stanley Liquid Fund, MSMF will endeavour to dispatch the Redemption proceeds within 1 Business Day from the date of acceptance of a valid redemption request.
<b>Name of the Trustee Company</b>	The Sponsor has appointed a Board of individual Trustees (BoT) to be the Trustees of Morgan Stanley Mutual Fund. As of the date of this KIM, the Board of Trustees consists of Dr. Abid Hussain, Mr. Jagdish Bajjal, Mr. Dorab R. Sopariwala and Mr. Paul Martin.
<b>Dividend Policy</b>	The Board of Trustees may decide to distribute by way of dividend, the surplus arrived at through realised profit, dividends and interest, net of losses, expenses and taxes, if any, to unit holders in the dividend option of the Scheme if such surplus is available and adequate for distribution in the opinion of the Board of Trustees. The decision of Board of Trustees with regard to availability and adequacy, rate, timing and frequency of distribution shall be final. The dividend will be due to only those unit holders whose names appear in the register of unit holders in the Dividend option of the Scheme on the record date which will be announced in advance. The unit holders have the option of receiving the dividend or re-investing the same. The dividend will be re-invested at the applicable NAV of the immediately following Business Day. However, there is no assurance or guarantee that the dividends will be regularly paid, though it is the intention of the Mutual Fund to make regular dividend distribution.
<b>Load Related Information</b>	<b>Entry Load:</b> In accordance with the requirements specified by the SEBI circular No. SEBI/IMD/CIR No. 4/168230/09 dated June 30, 2009, no entry load will be charged for purchase/ additional purchase/switch-in accepted by the Fund with effect from August 01, 2009. Similarly, no entry load will be charged with respect to applications for registrations under Systematic Investment Plan/Systematic Transfer Plan accepted by the Fund with effect from August 01, 2009. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder (AMFI registered distributor) directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder. Accordingly, the procedure for waiver of load for direct application is no longer applicable. <b>Exit Load/Contingent Deferred Sales Charge (CDSC):</b> With effect from August 01, 2009, exit load/CDSC (if any) up to 1% of the redemption value charged to the unit holder by the Fund on redemption of units shall be retained by each of the schemes in a separate account and will be utilized for payment of commissions to the ARN Holder and to meet other marketing and selling expenses. Any amount in excess of 1% of the redemption value charged to the unit holder as exit load/CDSC shall be credited to the respective Scheme immediately.
<b>Tax Treatment for the Investors (Unit holders)</b>	Investors are advised to refer to the details in the Statement of Additional Information hosted on <a href="http://www.morganstanley.com/indiamf">www.morganstanley.com/indiamf</a> and <a href="http://www.amfindia.com">www.amfindia.com</a> and also independently refer to their tax advisor.
<b>Daily Net Asset Value (NAV) Publication</b>	The NAV will be declared on all Business Days and will be released for publishing in 2 daily newspapers, where as for Morgan Stanley Liquid Fund the NAV will be calculated on all calendar days and disclosed at the close of every Business Day. NAV can also be viewed on <a href="http://www.morganstanley.com/indiamf">www.morganstanley.com/indiamf</a> and <a href="http://www.amfindia.com">www.amfindia.com</a> You can also call us on our Toll Free No. 1800 425 1313, or on Non Toll Free No. 040 2342 8757.
<b>For Investor Grievances Please Contact</b>	Name and Address of Registrar: <b>Karvy Computershare Private Limited</b> Karvy Registry House, Unit: Morgan Stanley Mutual Fund, 21, Avenue 4, Street No.1, Banjara Hills, Hyderabad - 500 034  <b>Mr. Sidhartha Gupta,</b> Investor Relations Officer, 18F/19F, Tower 2, One Indiabulls Centre, 841, Senapati Bapat Marg, Mumbai 400 013 Tel. No: 91 22 6118 2929/30/31 Toll Free No: 1800 425 1313 Non Toll Free No: 040 2342 8757 e-mail: <a href="mailto:mfinvestorcare@morganstanley.com">mfinvestorcare@morganstanley.com</a>
<b>Unit holders' Information</b>	<b>Consolidated Account Statement [CAS]:</b> A monthly consolidated account statement reflecting all transactions undertaken during the month across all Mutual Funds will be sent to Investors with a valid PAN within 10 days from the end of month. CAS will be sent by e-mail to the Unit holders whose e-mail address is available, unless a specific request is made to receive a hard copy. Investors who have not updated their PAN with MSMF will receive an account statement for their transactions from MSMF on a monthly basis. For those holding units in demat form the statement of holding of the beneficiary account will be sent by the respective Depository. Further, the CAS detailing holding across all schemes of all mutual funds at the end of every six months [i.e. September and March every year], shall be sent on or before 10th day of succeeding month, to all such Unit holders in whose folios no transaction has taken place during that period. <b>Annual Report:</b> Scheme-wise Abridged Annual Report shall be mailed to all Unit Holders within four months from the date of closure of the relevant accounting year i.e. 31st March each year. <b>Half Yearly disclosures:</b> The Mutual Fund shall publish a complete statement of the Scheme portfolio and the unaudited financial results, within one month from the close of each half year (i.e. 31st March and 30th September), by way of an advertisement at least, in one national English daily and one regional newspaper in the language of the region where the head office of the Mutual Fund is located. The Mutual Fund may opt to send the portfolio to all Unit holders in lieu of the advertisement. The Annual Report, portfolio statement and the unaudited financial results will also be displayed on the websites of the Mutual Fund ( <a href="http://www.morganstanley.com/indiamf">www.morganstanley.com/indiamf</a> ) and Association of Mutual Funds in India ( <a href="http://www.amfindia.com">www.amfindia.com</a> ). Please refer to the Statement of Additional Information and Scheme Information Document for further details.

## INSTRUCTIONS TO INVESTORS FOR FILLING UP THE APPLICATION FORM

Please read the SAI, SID and KIM carefully before signing the application form and tendering payment

### 1. GENERAL INSTRUCTIONS

- The Application Form should be completed in ENGLISH and in BLOCK LETTERS only.
- All cheque, demand draft, pay orders should be crossed "Account Payee only" and made favouring "Name of the Scheme".
- The default option shall be as specified in SID of respective schemes.
- For any correction/changes, if any, made on the application form, applicants are requested to authenticate the same by canceling, entering the correct details and counter-signing the corrections by sole/all applicants.
- Application forms along with Cheques/DDs/Debit Mandates can be submitted to Official Points of Acceptance as listed in the Form.
- Investors must write the Application Form number/Folio number and name of the first holder on the reverse of the cheques/draft accompanying the Application Form, if applicable.
- Any application may be accepted or rejected at the sole and absolute discretion of the AMC/Trustee, without assigning any reason whatsoever.
- Incomplete forms are liable to be rejected.
- Please note that a non-transferable account statement will be issued for each investment. Investors are requested to check the contents of the account statement and any discrepancy has to be reported to the AMC/Registrar within 7 calendar days on the receipt of the statement, else the particulars would be presumed to be correct.
- Units allotted are subject to realisation of cheques.
- All Unit holders who have invested/may invest through channel distributors and intend to make their future investments through the Direct route, are advised to complete the procedural formalities prescribed by AMC from time to time.
- Please note that there would be a cooling period of not more than 10 days in case the investor changes the bank mandate for validation and verification of bank accounts.

### 2. DECLARATION AND SIGNATURES

- The signature can be in English or in any Indian language.
- Thumb impressions must be attested by a Magistrate/Notary Public under his/her official seal.
- In case of HUF, the Karta has to sign on behalf of the HUF.
- Applications by minors should be signed by their guardian.
- For Corporates, Signature of Authorised Signatories is required.

### 3. PAYMENT DETAILS

- The AMC intends using electronic payment services (like NEFT, RTGS, ECS (Credits) and such like) to the extent possible for dividend/redemption proceeds towards ensuring faster realization of proceeds for the investor. To facilitate verification of your bank account details for the purpose, please furnish the following details in the Form:
  - MICR Code (9 digit number appearing next to the cheque number on the cheque leaf)
  - IFSC Code (11 character alphanumeric code, imprinted on your cheque leaf). If your cheque leaf does not carry this, please check for the same with your local Bank branch.
 In case the Unit holders require these to be sent by cheque/draft using postal/courier service, the unit holders shall provide appropriate instructions for the same to the AMC/Registrar.
- You are also requested to enclose a cancelled cheque leaf (or copy thereof) in case your investment instrument is not from the same bank account as mentioned in the bank mandate details in the application form.
- The AMC has put in place sufficient checks and balances but will not be liable for any wrong credits on account of wrong information presented by the investor himself.

- The Fund may from time to time commence/discontinue Direct Credit arrangements with various banks for direct credit of redemptions/dividends. Investors would not have to submit a separate consent letter to avail of this service. The AMC would commence this operation based on the bank mandate details forwarded by the Investor.
- Any communication/dispatch of redemption/dividend proceeds, account statements, etc. to the unit holders would be made by the Registrar, AMC in such a manner as they may consider appropriate in line with reasonable standards of servicing.
- Investors residing at locations, where the Morgan Stanley Mutual Fund Investor Servicing Centres (ISCs) do not have any collection arrangement, are requested to make payment by DDs. DD charges would be borne by the AMC only where the AMC does not have branch/ISC or other collection facilities. SBI DD charges are treated as standard DD charges for this purpose. SBI DD charges w.e.f. February 11, 2008 are given below:

Remittance up to Rs. 10,000/-	Rs. 30/-
Remittance above Rs. 10,000/-	Rs. 2.50/- per Rs. 1,000/- (Minimum Rs. 50/- and Maximum Rs. 12,500/-)

Source: SBI website ([www.sbi.co.in](http://www.sbi.co.in))

- AMC in the normal course will not reimburse the DD charges. AMC will process the application for eligible number of units after adding permissible DD charges, if applicable.
- In the event that DD amount with permissible DD charges is not sufficient to allot minimum number of units, AMC will refund the amount represented by the instrument deposited.

### 4. BANK DETAILS

Investors are requested to mention the bank account details, since the same is mandatory as per the directives issued by SEBI. Applications without this information will be deemed to be incomplete and are liable for rejection. The Mutual Fund reserves the right to hold redemption proceeds in case the requisite details are not submitted.

- Investor having multiple accounts:  
The Mutual Fund has also provided a facility to the investors to register multiple bank accounts. By registering multiple bank accounts, the investors can use any of the registered bank accounts to receive redemption dividend proceeds. These account details will be used by the AMC/Mutual Fund/R&TA for verification of instrument used for subscription to ensure that third party payments are not used for mutual fund subscription, except where permitted below. Investors are requested to avail the facility of registering multiple bank accounts by filling in the Application Form for Registration of Multiple Bank Accounts available at our ISCs or our website [www.morganstanley.com/indiamf](http://www.morganstanley.com/indiamf)
  - Payment by Demand draft would be allowed only with the required documents such as certificate issued by banker stating that Demand draft has been issued by debiting the investor bank account along with investor name and PAN. In case a pre-funded instrument issued by the Bank against Cash, the same shall not be accepted for investments of Rs. 50,000/- or more. This also should be accompanied by a certificate from the banker giving name, address and PAN of the person who has requested for the demand draft.
  - In case of RTGS/NEFT/NECS payment submitted by investor, it would be allowed only with the required documents such as certificate issued by banker stating the RTGS/NEFT/NECS is issued by debiting the investor bank account and with investor name and PAN.
  - In case the payment submitted by the investor is from a bank other than the bank account mentioned on the 'Multiple Bank Account Registration Form' the following documents needs to be provided: any one of [a] the payment cheque to have the pre-printed name of the holder/s, [b] Bank statement, [c] Pass book or [d] Bank certificate or else application is liable for rejection.
- Restriction on Acceptance of Third Party Payments for Subscription of Units:
  - When payment is made through instruments issued from an account other than that of the beneficiary investor, the same is referred to as Third-Party payment. In case of payments from a joint bank account, the first holder of the mutual fund folio has to be one of the joint holders of the bank account from which payment is made.

## INSTRUCTIONS TO INVESTORS FOR FILLING UP THE APPLICATION FORM (Contd...)

- ii) The Asset Management Company shall not accept subscriptions with Third-Party payments except in the following exceptional situations:
- Payment by Parents/Grand-Parents/related persons on behalf of a minor in consideration of natural love and affection or as gift for a value not exceeding Rs. 50,000/- [each regular purchase or per SIP installment]
  - Payment by Employer on behalf of employee under Systematic Investment Plans through Payroll deductions.
- iii) Custodian on behalf of an FII or a client.  
Documents to be obtained for above mentioned exceptional cases:  
Investors submitting their applications through the above mentioned 'exceptional cases' are required to comply with the following, without which applications for subscriptions for units will be rejected/not processed/refunded.
- Mandatory KYC for all investors [guardian in case of minor] and the person making the payment i.e. third party. In order for an application to be considered as valid, investors and the person making the payment should attach their valid KYC Acknowledgement Letter to the application form.
  - Submission of a separate, complete and valid 'Third Party Payment Declaration Form' from the investors [guardian in case of minor] and the person making the payment i.e. third party. The said Declaration Form shall, inter-alia, contain the details of the bank account from which the payment is made and the relationship with the investor(s). Please contact the nearest ISC of Morgan Stanley Mutual Fund or visit our website [www.morganstanley.com/indiamf](http://www.morganstanley.com/indiamf) for the said Declaration Form.

### 5. PAN AND KYC DETAILS

Please furnish PAN & KYC details for each applicant/unit holder, including for Guardian and/or Power of Attorney (PoA) holders as explained in the paragraphs below.

#### A) PAN

As per SEBI Circular No. MRD/DoP/Cir- 05/2007 dated April 27, 2007, it is now mandatory that Permanent Account Number (PAN) issued by the IT Department would be the sole identification number for all participants transacting in the securities market, irrespective of the amount of transaction. Please note that furnishing of PAN with an attested copy of your PAN Card for each applicant/unit holder is mandatory for all investments. In the absence of this, your application will be rejected. The attestation of the PAN card may be done by a Notary Public or a Gazetted Officer or a Manager of a Bank or a financial advisor under its/his seal and should carry the name and designation of the person attesting it. PAN will not be required in case of SIP where aggregate of installments in a financial year i.e. April to March does not exceed Rs. 50,000. This exemption will be applicable only to investments by individuals, Non Resident Indian (NRI), minors, joint holders and sole proprietary firms (but not including Persons of Indian Origin (PIO), Hindu Undivided Family (HUF) and other categories). PAN requirement is also exempt for investors residing in the state of Sikkim, Central Government, State Government, and the officials appointed by the courts e.g. Official liquidator, Court receiver, etc. (under the category of Government) subject to AMC confirming the above mentioned status. However, this would be subject to submission of necessary documents required by the AMC from time to time. Any one of the following PHOTO IDENTIFICATION documents can be submitted along with Micro SIP applications as proof of identification in lieu of PAN.

- Voter Identity Card • Driving License • Government/ Defense identification card • Passport • Photo Ration Card • Photo Debit Card (Credit card not included because it may not be backed up by a bank account) • Employee ID cards issued by companies registered with Registrar of Companies • Photo Identification issued by Bank Managers of Scheduled Commercial Banks/ Gazetted Officer/Elected Representatives to the Legislative Assembly/Parliament • ID card issued to employees of Scheduled Commercial/State/District Co-operative Banks • Senior Citizen/ Freedom Fighter ID card issued by Government • Cards issued by Universities/ deemed Universities or institutes under statutes like ICAI, ICWA, ICSI • Permanent Retirement Account No (PRAN) card issued to New Pension System (NPS) subscribers by CRA (NSDL) • Any other photo ID card issued by Central Government/ State Governments/Municipal authorities/Government organizations like ESIC/EPEO.

#### B) ANTI MONEY LAUNDERING [AML] AND KNOW YOUR CUSTOMER [KYC]

Effective 1st January, 2011, KYC shall be mandatory for any investment amount.

- KYC is compulsory for all categories of investors viz. Individual, Non-individual, NRI and Channel distributor investors.
- Investors covered under this clause are - Individual, Corporate, Partnership Firms, Trusts, HUF, NRIs including PIOs and all individual and non individual investors of channel distributors.  
Please note that it is mandatory for each applicant/unit holder to be KYC-compliant. Please enclose a copy of the KYC acknowledgement letter issued by CDSL Ventures Ltd. with your application for investment.
- Guardians to minor applicants need to be KYC compliant.
- PoA holders need to be KYC compliant irrespective of the amount of investment.

In case investor is not KYC-compliant, kindly approach Point of Service (PoS) of CDSL Ventures Limited, obtain KYC compliance and submit a copy of your KYC acknowledgement letter to us.

### 6. MINOR

As per the recommendations made by National Institute of Securities Market (NISM), AMFI had circulated guidelines dated February 09, 2011, which are effective from April 1, 2011:

- The minor shall be the first and the sole holder in an account.
- No Joint holders are allowed. In case investor provides joint holder/s details in the application, those details will not be captured.
- Guardian in the account/folio on behalf of the minor should be either a natural guardian [i.e. father or mother] or a court appointed legal guardian.
- Guardian should mention the relationship with minor and date of birth of the Minor on the application form.
- A document evidencing the relationship and Date of Birth of the Minor should be submitted by the Guardian along with application for the first time during the opening of account/Folio.

Guardian can submit any of the following listed documents :

- Birth certificate of the minor or
- School leaving certificate/mark sheet of Higher Secondary Board of respective states, ICSE, CBSE etc. or
- Passport of the minor or
- Any other suitable proof evidencing the relationship.

#### Change of status from Minor to Major

Whenever there is change in status from minor to major, investor is requested to submit the following documents at the nearest Investor Service Centre of Morgan Stanley Mutual Fund:

- Request letter from the Unit holder; (format available on [www.morganstanley.com/indiamf](http://www.morganstanley.com/indiamf))
- A certified copy of proof of age (Birth Certificate/School Leaving Certificate);
- Signature of the Unit Holder verified by the manager of the bank where the Unit Holder maintains an account;
- Details of the bank account;
- Copy of Permanent Account Number (PAN) card (along with the original for verification which will be returned across the counter);
- KYC Compliant document.

Please note that the certified copies can be attested by any of the following officials:

- Gazette Officer;
- The manager of a bank where the Unit holder maintains an account, specifying the manager's bank identification number or
- Notary Public.

Note: Please be informed that the guardian cannot undertake any financial and non-financial transactions including fresh registration of Systematic Transfer Plan (STP), Systematic Investment Plan (SIP) and Systematic Withdrawal Plan (SWP) after the date of the minor attaining majority till the time the above application form along with the prescribed documents are received by Morgan Stanley Mutual Fund.

### 7. APPLICATIONS UNDER POWER OF ATTORNEY

An applicant wanting to transact through a Power of Attorney must lodge the photocopy of the Power of Attorney (PoA) attested by a Notary Public or the original PoA [which will be returned after verification] within 30 days of submitting the Application Form/Transaction Slip at a Designated ISCs/Official Point of Acceptance or along with the application in case of application submitted is signed by PoA holder. Applications are liable to be rejected if the Power of Attorney is not submitted within the aforesaid period.

### 8. NRIs, FIIs

#### a) Repatriation Basis

- NRIs : Payment may be made either by inward remittance through normal banking channels or out of funds held in a Non-Resident (External) Rupee Account (NRE)/Foreign Currency (Non-Resident) Account (FCNR). In case Indian rupee drafts are purchased abroad or from Foreign Currency Accounts or Non-resident Rupee Accounts, an account debit certificate from the Bank issuing the draft confirming the debit will need to be enclosed.
- FIIs shall pay their subscription either by inward remittance through normal banking channels or out of funds held in Foreign Currency Account or Non-Resident Rupee Account maintained by the FII with a designated branch of an authorised dealer.

#### b) Non-repatriation Basis

In the case of NRIs, payment may be made either by inward remittance through normal banking channels or out of funds held in a NRE/FCNR/Non-Resident Ordinary Rupee Account (NRO). In case Indian rupee drafts are purchased abroad or from Foreign Currency Accounts or Non-resident Rupee Accounts an account debit certificate from the Bank issuing the draft confirming the debit will need to be enclosed.

### 9. COMMUNICATION

For those unit holders who have provided an e-mail address, the AMC will send the Account Statement, Annual Report and other statutory information by e-mail. Should the unit holders experience any difficulty in accessing the electronically delivered documents, the unit holders shall promptly advise the Mutual Fund to enable the Mutual Fund to make the delivery through alternate means. It is deemed that the unit holder is aware of all security risks including possible third party interception of the documents and contents of the documents becoming known to third parties.

### 10. WHO CANNOT INVEST?

The following persons cannot invest in the Scheme/s:

- Overseas Corporate Bodies [OCBs] shall not be allowed to invest in the Scheme. These would be firms and societies which are held directly or indirectly but ultimately to the extent of at least 60% by NRIs and trusts in which at least 60% of the beneficial interest is similarly held irrevocably by such persons [OCBs.]
- Non-Resident Indians residing in the United States of America or Canada.
- Non-Resident Indians residing in the Financial Action Task Force [FATF] Non Compliant Countries and Territories [NCCTS] [currently there are no countries as non - co-operative].

The Fund reserves the right to include/exclude new/existing categories of investors to invest in the Scheme from time to time, subject to SEBI Regulations and other prevailing statutory regulations, if any.

### 11. INSTRUCTIONS FOR COMPLETING THE NOMINATION SECTION

- Nomination is mandatory for all the folios/accounts, where the mode of holding is single or the folio/account is opened by individual without any joint holding. In case investor does not wish to nominate for specific folio / account, investor should fill the specific field by writing "Nomination not required" and sign on the application form.
- The nomination can be made only by individuals holding units on their own behalf singly or jointly. Non-Individuals including Society, Trust, Body Corporate, Partnership Firm, Karta of Hindu Undivided Family, holder of Power of Attorney cannot nominate. If the units are held jointly, all joint holders need to sign the nomination form.
- Nomination will not be allowed for the folios/accounts opened by minors.
- A minor can be nominated and in that event, the name and address of the guardian of the minor nominee shall be provided by the Unit holder. If no guardian is provided, nomination of minor will be invalid. Nomination can also be in favour of the Central Govt., State Govt., local authority, any person designated by virtue of his office or a religious charitable trust.
- The Nominee shall not be a trust other than a religious or charitable trust, society, body corporate, partnership firm, Karta of Hindu Undivided Family or a Power of Attorney holder. A Non-Resident Indian can be a Nominee subject to the exchange controls in force, from time to time.
- Nomination in respect of the units stands rescinded upon the transfer of units.
- The nomination facility extended under the Scheme/s is subject to existing laws. The AMC shall, subject to production of such evidence which in their opinion is sufficient, proceed to effect the payment/transfer to the Nominee(s). Transfer of Units/payment to the nominee(s) of the sums shall discharge the Mutual Fund/AMC of all liability towards the estate of the deceased Unit holder and his/her/their successors/legal heirs.
- The cancellation of nomination can be made only by those individuals who hold units on their own behalf singly or jointly and who made the original nomination.
- On cancellation of the nomination, the nomination shall stand rescinded and the Asset Management Company shall not be under any obligation to transfer the units in favour of the Nominee.
- Nomination shall be registered only if the form is filled in completely.
- Nomination will be updated at folio/account level and not at scheme level.
- Nomination can be made for maximum of 3 nominees. In case of multiple nominees, the percentage of allocation/share in favour of each of the nominees should be indicated against their name and such allocation/share should be in whole numbers without any decimals making a total of 100 per cent. In the event of Unit holders not indicating the percentage of allocation/share for each of the nominees, the Mutual Fund/the AMC, by invoking default option shall settle the claim equally amongst all the nominees.
- The investor(s) by signing this nomination form is/are deemed to have read and understood the provisions of Regulation 29 A of SEBI (Mutual Funds) Regulations, 1996, read with SEBI circular dated Feb. 16, 2004 and/or any amendments thereto or any rules/regulations framed in pursuance thereof governing the nomination facility and agree/s to be bound by the same.
- In case of fresh nominee registrations, existing nominee details will be overwritten across the schemes under the folio.
- For multiple nomination form, please contact the nearest AMC office or Registrar. The form can be obtained from the website [www.morganstanley.com/indiamf](http://www.morganstanley.com/indiamf)

### 12. DEMAT ACCOUNT DETAILS

Pursuant to SEBI Circular no. CIR/MD/DF/9/2011 dated May 19, 2011, Investors desiring to get allotment of units in demat mode must have a beneficiary account with a Depository Participant (DP) of the Depositories i.e. National Securities Depositories Limited (NSDL)/Central Depository Services Limited (CDSL).

Please attach a copy of the DP statement/Client Master Form to enable us to verify the demat account details. Names, mode of holding, PAN details, etc. of the Investor will be verified against the Depository data. The units will be credited to the beneficiary (demat) account only after successful verification with the depository records and realization of payment. All details such as address, bank details, nomination, etc. will be applicable as available in the depositories' records. For effecting any subsequent changes to such information, Investors should approach their DP. Redemption requests for units held in demat mode must be submitted to DP. Holding/transacting of units held in demat mode shall be in accordance with the procedures/requirements laid down by the Depositories, viz. NSDL/CDSL in accordance with the provisions under the Depositories Act, 1996.

### 13. TRANSACTION CHARGE

Effective Nov. 3, 2011 Transaction Charge will be levied on purchase/subscription received from investors as applicable, provided that such purchase/subscription transaction is made through the distributor/agent who has opted to receive the transaction charge:

- First Time Investor across all Mutual Funds:  
Transaction charge of Rs. 150/- for subscription of Rs. 10,000 and above will be deducted from the subscription amount
- Not a First Time Mutual Fund Investor:  
Transaction charge of Rs. 100/- per subscription of Rs. 10,000 and above will be deducted from the subscription amount

#### Transaction charge will not be levied on:

- Subscription for an amount less than Rs. 10,000/- ; or
- Transactions other than purchases/subscriptions relating to new inflows [such as switch or systematic transfer plan]; or
- Direct subscription [subscription not routed through any distributor/agent]; or
- Subscription routed through distributor who has chosen to 'Opt-out' of charging the transaction charge; or
- Transactions routed through Stock Exchange(s).

## CHECKLIST FOR FILLING UP THE APPLICATION FORM

Please ensure the following:

- Name, date of birth, address, and contact details and tax status of sole/first applicant are given in full.
- PAN is furnished for all applications and PAN proof is attached.
- Copy of KYC acknowledgement letter is attached
- Photo Identification document is furnished for Micro SIP Investment
- Your bank account details MICR code (9 digit) and IFSC code (11 digit) are entered correctly and completely. A cancelled cheque leaf of such account is enclosed if the investment instrument is a demand draft or from a different bank account.
- For joint applicants, if any, mode of holding, names, birth dates are furnished.
- Your preferred investment option is indicated as growth or dividend reinvestment or dividend payout.
- Lump Sum Investment details are furnished and following conditions are fulfilled:
  - Your investment is not below the minimum investment amount.
  - If you are paying by a demand draft, you have filled the details as investment amount = DD charges – DD amount.
  - Your investment cheque is drawn in favour of scheme, dated and signed. On the reverse of the cheque the name of the sole/first applicant and the application number are written.
- SIP Investment details are furnished and following conditions are fulfilled:
  - Your investment is not below the minimum investment amount of Rs. 1,000/-.
  - Your investment cheque is drawn in favour of scheme dated and signed. On the reverse of the cheque the name of the sole/first applicant and the application number are written.
- Nomination details are filled in. If you do not wish to nominate, please ensure that the nomination section is crossed out.
- The form is duly signed by all applicants.

## Accompanying documents

Please submit the following documents with your application (where applicable). All documents should be original/true copies certified by a Director/Trustee/Company Secretary/Authorised Signatory.

Documents	Individual	Companies	Societies	Partnership Firms/LLP	Investments through PoA	Trust	NRI	FII's	Persons of Indian Origin
Proof of PAN	✓*	✓	✓	✓	✓	✓	✓	✓	✓
KYC Compliance	✓	✓	✓	✓	✓	✓	✓	✓	✓
PIO Card									✓
Resolution/Authorisation to invest		✓	✓	✓		✓		✓	
List of Authorised Signatories with Specimen signature(s)		✓	✓	✓	✓	✓		✓	
Memorandum & Articles of Association		✓							
Trust Deed						✓			
Bylaws			✓						
Partnership Deed				✓					
Overseas Auditors' Certificate								✓	
Notarised Power of Attorney					✓				
Foreign Inward Remittance Certificate, in case payment is made by DD from NRE/FCNR a/c, where applicable							✓		

\*Not mandatory for Micro SIP Investment

## OFFICIAL POINTS OF ACCEPTANCE DURING ONGOING OFFER

**MORGAN STANLEY INVESTMENT MANAGEMENT PVT. LTD.:** **Ahmedabad:** Broadway Business Center, 1st Floor, Sahajanand Complex, C. G. Road, Ahmedabad 380 006 **Bangalore:** 928, Regus Business Centre, Level 9, Raheja Towers, 26/27 Mahatma Gandhi Road, Bangalore 560 001 **Chandigarh:** Office No. 303, 3rd Floor, Reliant Business Centre, SCO No. 60-61-62, Sector 17 C, Chandigarh 160 017 **Chennai:** 208, Apeejay Business Centre, Apeejay House, 39/12 Haddows Road, Nungambakkam, Chennai 600 006 **Hyderabad:** Office No. 214 DBS Business Centre, 43 - 46 Sardar Patel Road, Secunderabad 500 003 **Kolkata:** Office No. 8, 8th Floor, Apeejay Business Centre, Apeejay House, Block A, 15 Park Street, Kolkata 700 016 **Mumbai:** 18th Floor, One Indiabulls Centre, Tower 2, 841, Senapati Bapat Marg, Mumbai 400 013 **New Delhi:** 11th Floor, HT House, 18-20, K G Marg, Connaught Place, New Delhi 110 001 **Pune:** Master's Executive Centre, Cabin No. 5, 1237 Sneh Leela, Apte Road, Pune 411 004.

**KARVY COMPUTERSHARE PRIVATE LIMITED:** **Ahmedabad:** 201-202, Shail Buildings, Opp. Madhusudhan House, Off C. G. Road, Nr. Navrangpura Telephone Exchange, Ahmedabad - 380 006 **Allahabad:** RSA Towers, 2nd Floor, Above Sony TV Showroom, 57, S P Marg, Civil Lines, Allahabad 211 001 **Amritsar:** 72A, Taylor's Road, Aga Heritage, Gandhi Ground, Amritsar - 143 001 **Asansol:** 18, G. T. Road, 1st Floor, Asansol - 713 301 **Aurangabad:** Shop No. 214/215 Tapadiya City Centre, Nirala Bazar, Aurangabad - 431 001 **Bangalore:** No. 51/25, 1st Floor, Surya Building, Ratna Avenue, Richmond Road, Bangalore - 560 025 **Bhavnagar:** Surabhi Mall, 301, 3rd Floor, Waghawadi Road, Bhavnagar - 364 001 **Bhubaneswar:** Plot No. 104/105(P), Jaydev Vihar, Beside Hotel Pal Heights, Bhubaneswar - 751 013 **Burdwan:** 63 G. T. Road, Birhata, Halder Complex, 1st Floor, Burdwan -713 101 **Calicut:** 2nd Floor, Sowbhagya Shopping Complex, Mavoor Road, Calicut - 673 004 **Chandigarh:** SCO-371-372, First Floor, Above HDFC Bank, Sector 35B, Chandigarh - 160 022 **Chennai:** Flat No. F11, First Floor, Akshya Plaza, (Erstwhile Harris Road), Opp. Chief City Metropolitan Court, #108, Adhithanar Salai, Egmore, Chennai - 600 002 **Cochin:** Shop No. II, 2nd Floor, Jewel Arcade, Above Oriental Insurance Ltd., Layam Road, Cochin - 682 011 **Coimbatore:** 29/1, 1st Floor, Chinthamani Nagar, Opp. Indian Overseas Bank, NSR Road, Saibaba Colony, Coimbatore - 641 011 **Cuttack:** Dargha Bazar, Opp. Dargha Bazar Police Station, Buxibazar, Cuttack - 753 001 **Dehradun:** Kaulagarh Road, Near Sirmaur Marg, Above Reliance Webworld, Dehradun - 248 001 **Durgapur:** MWAV-16 Bengal Ambuja, 2nd Floor, City Centre, Dist. Burdwan, Durgapur - 713 216 **Guntur:** Door No. 6-10-18, Sai House, 10/1, Arundelpet, Guntur - 522 002 **Guwahati:** 54 Sagarika Bhawan, R. G. Baruah Road (AIDC Bus Stop), Guwahati - 781 024 **Hubli:** 22 & 23, 2nd Floor, Eureka Junction, T B Road, Hubli - 580 029 **Hyderabad:** 8-2-596 Karvy Plaza, Avenue 4, Street No.1, Banjara Hills, Hyderabad - 500 034 **Indore:** G-7, Royal Ratan Building, M. G. Road, Opp. Kotak Mahindra Bank, Indore - 452 001 **Jaipur:** S-16 A, 3rd Floor, Land Mark, Opp. Jaipur Club, Mahavir Marg, C-Scheme, Jaipur - 302 001 **Jalandhar:** Lower Ground Floor, Office No. 3, Arora Prime Tower, Plot No. 28, G T Road, Jalandhar - 144 004 **Jamnagar:** 108 Madhav Plaza, Opp. SBI Bank, Near Lal Bangalow, Jamnagar - 361 001 **Jamshedpur:** Kanchan Tower, 3rd Floor, Chhaganlal Dayalji Sons, 3-S B Shop Area, (Near Traffic Signal), Main Road, Bistupur, Jamshedpur - 831 001 **Jodhpur:** 203, Modi Arcade, Chupasni Road, Jodhpur - 342 001 **Kanpur:** 15/46, Opp. Muir Mills, Civil Lines, Kanpur - 208 001 **Kolkata:** **South Kolkata-Hindustan Park:** 16, Jatin Bagchi Road, Kolkata - 700 029 **Dalhousie:** 19, R. N. Mukherjee Road, 2nd Floor, Dalhousie, Kolkata - 700 001 **Lucknow:** Usha Sadan, 24, Prem Nagar, Ashok Marg, Lucknow - 226 001 **Ludhiana:** SCO - 136, First Floor, Above Airtel Show Room, Feroze Gandhi Market Ludhiana - 141 001 **Madurai:** Rakesh Towers, 30-C, Bye-pass Road, 1st Floor, Opp. Nagappa Motors, Madurai - 625 010 **Mangalore:** Ground Floor, Mahendra Arcade, Kodial Bail, Mangalore - 575 003 **Margao:** 2nd Floor, Dalal Commercial Complex, Opp. Hari Mandir, Pajifond, Margao - 403 601 **Moradabad:** Om Arcade, Parker Road, Above Syndicate Bank, Tari Khana Chowk, Moradabad - 244 001 **Mumbai:** **Fort:** DAS Chambers, Ground Floor, Opp. BSE & next to Corporation Bank, Dalal Street, Fort, Mumbai - 400 023 **Borivali:** A/1, Himanshu Bldg., Gr. Floor, Near DHL Courier, Sodawala Lane, Borivali (West), Mumbai - 400 092 **Thane:** 103, Jivan Chaya Bldg., Ram Maruti Road, Naupada, Thane (West) - 400 602 **Mysore:** L-350, Silver Tower, Clock Tower, Ashoka Road, Mysore - 570 001 **Nagpur:** Sadoday Arcade, Above Top 'n' Town, Dharampeth, Nagpur - 440 001 **Nasik:** S-12, 2nd Floor, Suyojit Sankul, Sharanpur Road, Nasik - 422 002 **Navsari:** 1st Floor, Chinmay Arcade, Opp. Sattapir, Tower Road, Navsari - 396 445 **New Delhi:** 305, 3rd Floor, New Delhi House, Bara Khamba Road, Connaught Place, New Delhi - 110 001 **Panipat:** 1st Floor, Krishna Tower, Near HDFC Bank, Opp. Railway Road, G T Road, Panipat - 132 103 **Patna:** 3A, 3rd Floor, Anand Tower, Beside Chankya Cinema Hall, Exhibition Road, Patna - 800 001 **Pune:** Shop No. 16, 17 & 18, Ground Floor, Shreenath Plaza, Dnyaneshwar Paduka Chowk, F.C. Road, Pune - 411 004 **Rajkot:** 104, Siddhi Vinayak Complex, Dr. Yagnik Road, Opp. Ramkrishna Ashram, Rajkot - 360 001 **Ranchi:** Commerce Towers, 3rd Floor, Room No. 307, Beside Mahabir Towers, Main Road, Ranchi - 834 001 **Salem:** No. 40, Brindavan Road, Near Perumal Koil, Fairlands, Salem - 636 016 **Surat:** G-6 Empire State Building, Near Parag House, Udhna Darwaja, Ring Road, Surat - 395 002 **Trichy:** 60, Srikrishna Arcade, 1st Floor, Thennur High Road, Trichy - 621 017 **Trivandrum:** 2nd Floor, Akshaya Towers, Sasthamangalam, Trivandrum - 695 010 **Vadodara:** SB-4&5, Mangaldeep Complex, Opposite Mesonic Hall, Productivity Road, Alkapuri, Vadodara - 390 007 **Varanasi:** D64/132, 1st Floor, Anant Complex, Sagra, Varanasi - 221 010 **Vijayawada:** 39-10-7, Opp. Municipal Water Tank, Labbipet, Vijayawada - 520 010 **Visakhapatnam:** 47-14-5/1, Eswar Paradise, Dwaraka Nagar, Main Road, Visakhapatnam - 530 016

\*Morgan Stanley Liquid Fund transactions will be accepted only in these centres of Karvy Computershare Pvt. Ltd. and all the offices of Morgan Stanley Investment Management Pvt. Ltd.

# COMMON APPLICATION FORM (For Lump Sum/Systematic Investment)

# Morgan Stanley

App.  
No.

Please refer to instructions before filling up this form. All sections to be filled legibly in English and in BLOCK CAPITALS.

<b>Distributor's Name and ARN No.</b>	<b>Sub-Broker/Branch Code</b>	<b>Date of receipt</b>	<b>For office use</b>
---------------------------------------	-------------------------------	------------------------	-----------------------

Upfront commission shall be paid directly by the investor to the AMFI registered distributor based on the investor's assessment of various factors including the service rendered by the distributor.

## TRANSACTION CHARGES (Please tick (✓) any one of the below. Refer Instruction no. 13)

<input type="checkbox"/> I am a first time investor in Mutual Funds Rs. 150 will be deducted as transaction charges for transaction of Rs. 10,000 and more	or	<input type="checkbox"/> I am an existing investor in Mutual Funds Rs. 100 will be deducted as transaction charges for transaction of Rs. 10,000 and more
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## 1 EXISTING UNIT HOLDER'S INFORMATION (Please mention the details below and proceed to Section 4. Please note that applicant details and mode of holding will be as per existing Folio Number.)

Folio No. \_\_\_\_\_ Please ✓  KYC (Mandatory - Please attach proof) (Refer instruction 5B)

PAN No.  Sole/First Unit holder/Guardian/PoA  Second Unit holder  Third Unit holder (If PAN is already validated, please don't attach any proof.)

## 2a NEW APPLICANT'S INFORMATION

**NAME OF THE SOLE/FIRST APPLICANT** (Mr./Ms./Mrs./M/s/Others) \_\_\_\_\_ Date of Birth \_\_\_\_\_ Sex \_\_\_\_\_  
First Name Middle Name Last Name DD MM YYYY  
 Male  Female

PAN (Mandatory) \_\_\_\_\_ Please ✓  KYC (Mandatory - Please attach proof) (Refer instruction 5B)

### LEGAL STATUS OF SOLE/FIRST APPLICANT (Please ✓)

Individual  HUF  Company/Body Corporate  Trust  Partnership  FII  Bank/FI  AoP/BoI  LLP  
 Club/Society  PIO  Minor through Guardian  NRI Repatriable  NRI Non Repatriable  NGO  Defence Establishment  Others (please specify) \_\_\_\_\_

### OCCUPATION OF SOLE/FIRST APPLICANT (Please ✓)

Service  Business  Professional  Student  Retired  Housewife  Agriculture  Others (please specify) \_\_\_\_\_

### GUARDIAN (if sole/first applicant is minor)/CONTACT PERSON (in case of non-individual investors only) (PAN/KYC Compliance not required for contact person)

(Mr./Ms./Mrs./M/s/Others) \_\_\_\_\_ Date of Birth \_\_\_\_\_  
First Name Middle Name Last Name DD MM YYYY

PAN (Mandatory) \_\_\_\_\_ Please ✓  KYC (Mandatory - Please attach proof) (Refer instruction 5B)

### NAME OF THE SECOND APPLICANT

(Mr./Ms./Mrs./M/s/Others) \_\_\_\_\_ Date of Birth \_\_\_\_\_  
First Name Middle Name Last Name DD MM YYYY

PAN (Mandatory) \_\_\_\_\_ Please ✓  KYC (Mandatory - Please attach proof) (Refer instruction 5B)

### NAME OF THE THIRD APPLICANT

(Mr./Ms./Mrs./M/s/Others) \_\_\_\_\_ Date of Birth \_\_\_\_\_  
First Name Middle Name Last Name DD MM YYYY

PAN (Mandatory) \_\_\_\_\_ Please ✓  KYC (Mandatory - Please attach proof) (Refer instruction 5B)

Mode of Operation (Please ✓)  Single  Joint  Anyone or Survivor

**PoA HOLDER DETAILS** (If the investment is being made by a Constituted Attorney please furnish Name and PAN of PoA holder) PAN (Mandatory) \_\_\_\_\_ Please ✓  KYC (Mandatory - Please attach proof) (Refer instruction 5B)

(Mr./Ms./Mrs./M/s/Others) \_\_\_\_\_  
First Name Middle Name Last Name

## 2b CONTACT DETAILS OF SOLE/FIRST APPLICANT

**Address for Correspondence** (Please fill complete address. Indian address in case of NRI/FII applicants) \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_  
 City/Town \_\_\_\_\_ State \_\_\_\_\_  
 State \_\_\_\_\_ PIN \_\_\_\_\_  
 Tel. (Office) (ISD) (STD) \_\_\_\_\_ Tel. (Res.) (ISD) (STD) \_\_\_\_\_ Mobile (ISD) \_\_\_\_\_  
 Fax (ISD) (STD) \_\_\_\_\_ e-mail \_\_\_\_\_

**Overseas Address** (Mandatory for NRI/FII applicants)  
 \_\_\_\_\_  
 \_\_\_\_\_  
 City/Town \_\_\_\_\_ State \_\_\_\_\_  
 Country \_\_\_\_\_ Postal Code \_\_\_\_\_

The AMC will by default send the Account Statement, Annual Report and Other Statutory Information by e-mail, if provided. However, you may request for physical copies by ticking the following options (Please ✓)  Account Statement  Annual Report  Other Statutory Information  
 I/We would like to apply for a PIN (this would enable to access your account via internet and phone) (Please ✓)

## 3 DEFAULT BANK ACCOUNT DETAILS (MANDATORY) FOR RECEIVING REDEMPTION PAYMENTS AND DIVIDEND PAYOUTS

To register multiple bank accounts, please use separate Multiple Bank Accounts Registration Form.

Account No. \_\_\_\_\_ Account Type  Savings  Current  NRE  NRO  FCNR  Others (please specify) \_\_\_\_\_  
 Bank Name \_\_\_\_\_ Branch \_\_\_\_\_  
 City \_\_\_\_\_ MICR Code \_\_\_\_\_ (This is a nine digit number next to your Cheque Number)  
 IFSC Code \_\_\_\_\_ (This is an eleven digit alpha numeric number on your cheque)

Morgan Stanley

## ACKNOWLEDGEMENT SLIP (To be filled in by the Applicant/Authorised Signatory)

App.  
No.

Received from (Mr./Ms./Mrs./M/s/Others) \_\_\_\_\_  
 towards application for units of \_\_\_\_\_ Plan \_\_\_\_\_  
 Option (Please ✓)  Growth or  Dividend Payout or  Dividend Reinvestment Dividend Frequency \_\_\_\_\_

Investment Type (✓)	Investment/SIP Instalment	Investment Cheque/First SIP Cheque Details
<input type="checkbox"/> Lump Sum	Rs. _____	Cheque No. _____ dated _____ drawn on _____ <small>Bank Branch City</small>
<input type="checkbox"/> SIP	Rs. _____	

Collection centre/ISC stamp, date & signature

All purchases are subject to realisation of Cheque/DD. This acknowledgement slip is for unit holders reference only. Information provided in the form will be considered as final.

**4 DEMAT ACCOUNT DETAILS OF FIRST / SOLE APPLICANT / GUARDIAN - (Refer Instruction 12)**

Depository Name (Please ✓)  National Securities Depository Limited  Central Depository Services (India) Limited  
 Depository Participant Name \_\_\_\_\_  
 DP ID \_\_\_\_\_ Client ID \_\_\_\_\_  
 Please attach a copy of the DP statement/Client Master Form to enable us to verify the demat account details.

**5 INVESTMENT DETAILS**

Scheme \_\_\_\_\_ Plan \_\_\_\_\_  
 Option  Growth or  Dividend Reinvestment or  Dividend Payout **Dividend Frequency** \_\_\_\_\_

**6 PAYMENT DETAILS (Please choose section A or B below) (Refer Instruction 3)**

**(A) LUMP SUM INVESTMENT:**  Non Third Party  Third Party Payment (attach third party declaration form)  
 Investment Amount \_\_\_\_\_ DD Charges (if applicable) \_\_\_\_\_ Net Amount in Figures \_\_\_\_\_  
 Rs. \_\_\_\_\_ - Rs. \_\_\_\_\_ = Rs. \_\_\_\_\_  
 Net Amount in Words \_\_\_\_\_  
 \_\_\_\_\_ Cheque/DD No. \_\_\_\_\_ Dated DD MM YYYY  
 Drawn on \_\_\_\_\_ Branch \_\_\_\_\_ City \_\_\_\_\_  
**Account Type** (Please ✓)  Savings  Current  NRE  NRO  FCNR  Others (please specify) \_\_\_\_\_

**(B) SIP INVESTMENT**

For Micro SIP Investment, kindly furnish the type of photo identification document enclosed \_\_\_\_\_ (Refer Instruction 5A on page 7)  
 SIP Amount \_\_\_\_\_ (One or more SIP dates can be chosen)  
 Rs. \_\_\_\_\_ (Minimum Rs. 1000) SIP Date (Please ✓)  1st  5th  10th  15th  20th  25th SIP Frequency (Please ✓)  Monthly or  Quarterly  
 Perpetual enrolment (Only for ECS facility) \_\_\_\_\_ to Dec. 2099 **OR** SIP Period From MM YYYY To MM YYYY  
**First SIP Instalment Cheque Details:** The first SIP date for ECS (Debit Clearing)/Direct Debit should be on or after 21 days after allotment of units.  
 Cheque No. \_\_\_\_\_ Dated DD MM YYYY  
 Drawn on \_\_\_\_\_ Cheque favoring name of the scheme \_\_\_\_\_  
 Branch \_\_\_\_\_ City \_\_\_\_\_  
**Account Type** (Please ✓)  Savings  Current  NRE  NRO  FCNR  Others (please specify) \_\_\_\_\_  
 **SIP THROUGH AUTO DEBIT (ECS)** Please also fill up the SIP Auto Debit (ECS) Facility Form **OR**  **SIP THROUGH POST-DATED CHEQUES\*** (\* Cheques for all Months/Quarters should be of same date)  
 Second and subsequent Instalment Cheque Details:  
 Cheque Nos. From \_\_\_\_\_ To \_\_\_\_\_  
 Dated From DD MM YYYY To DD MM YYYY

**7 NOMINATION DETAILS (To be filled in by Individual(s) applying singly or jointly) (Refer Instruction 11)**

I/We do hereby nominate the person more particularly described hereunder/and cancel the nomination made by me/us earlier.  **Nomination not required**

Sr. No.	Name and Address of Nominee(s)*	Date of Birth	Name and Address of Guardian	Signature of Guardian	Proportion^ (%)
(to be furnished in case the Nominee is a minor)					
1.	Nominee 1				
2.	Nominee 2				
3.	Nominee 3				

\*Maximum three nominees will be allowed ^Should aggregate to 100%. Would be allocated in equal proportion if left blank

**8 DECLARATION AND SIGNATURES**

The Trustees, Morgan Stanley Mutual Fund  
 I/We have read and understood the contents of the Scheme Information Document of the scheme(s) of Morgan Stanley Mutual Fund including the sections on "who cannot invest" and "important note on Anti Money Laundering, Know Your Customer (KYC) and Investor Protection". I/We hereby apply for allotment/purchase of units in the scheme and agree to abide by the terms and conditions applicable thereto. I/We hereby declare that I am/We are authorised to make this investment and the amount invested in the scheme is through legitimate sources only and does not involve and is not designated for the purpose of any contravention or evasion of any Act, Rules, Regulations, Notifications or Directions issued by any Regulatory Authority in India. I/We hereby authorise Morgan Stanley Mutual Fund, its Investment Manager and its agent to disclose details of my investment to my bank(s)/Morgan Stanley Mutual Fund's bank(s) and/or distributor/broker/investment advisor. I/We have neither received nor been induced by any rebate or gifts directly or indirectly in making this investment. I/We declare that the information given in this application form is correct, complete and truly stated. I/We understand that AMC reserves the right to refuse/reject the allotment of units in case of incomplete/incorrect information produced by me/us.  
 I/We confirm that the ARN holder has disclosed to me/us all the commissions (in the form of trail commission or any other mode), payable to him for the different competing Schemes of various Mutual Funds from amongst which the Scheme is being recommended to me/us. I/We confirm that I/We do not have any existing Micro SIP investments which together with the current application will result in aggregate investments exceeding Rs. 50,000/- in a year. (Applicable for Micro SIP investments only.)  
**Applicable for NRIs/Person of Indian Origin/FIIs:** I/We confirm that I am/We are Non Resident(s) of Indian Nationality/Origin and that I/We have remitted funds from abroad through approved banking channels or from funds in my/our NRE/FCNR account. I/We undertake that all additional purchases made under this folio will also be from funds received from abroad through approved banking channels or from funds in my/our NRE/FCNR account.  
 Date DD MM YYYY

**SIGNATURES (ALL APPLICANTS must sign here)**

Sole/First Applicant/Guardian/PoA  
 \_\_\_\_\_  
 Second Applicant  
 \_\_\_\_\_  
 Third Applicant  
 \_\_\_\_\_

# SIP AUTO DEBIT (ECS) FACILITY FORM

## Registration-cum-Mandate Form for ECS (Debit Clearing)

# Morgan Stanley

App. No.

S

Please refer to instructions before filling up this form. All sections to be filled legibly in English and in BLOCK CAPITALS.

<b>Distributor's Name and ARN No.</b>	<b>Sub-Broker/Branch Code</b>	<b>Date of receipt</b>	<b>For office use</b>
---------------------------------------	-------------------------------	------------------------	-----------------------

Upfront commission shall be paid directly by the investor to the AMFI registered distributor based on the investor's assessment of various factors including the service rendered by the distributor.

### TRANSACTION CHARGES (Please tick (✓) any one of the below. Refer Instruction no. 8)

<input type="checkbox"/> I am a first time investor in Mutual Funds Rs. 150 will be deducted as transaction charges for transaction of Rs. 10,000 and more	or	<input type="checkbox"/> I am an existing investor in Mutual Funds Rs. 100 will be deducted as transaction charges for transaction of Rs. 10,000 and more
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### 1 APPLICANT'S INFORMATION (MANDATORY)

Existing Unit holder's Folio No.

NAME OF THE SOLE/FIRST APPLICANT/UNIT HOLDER

(Mr./Ms./Mrs./M/s/Others)  First Name  Middle Name  Last Name

PAN No.  Sole/First Unit holder/Guardian/ToA  Second Unit holder  Third Unit holder  (If PAN is already validated, please don't attach any proof.)

Please (✓)  KYC (Mandatory - Please attach proof)

### 2 SYSTEMATIC INVESTMENT PLAN (SIP) DETAILS (MANDATORY)

For Micro SIP Investment, kindly furnish the type of photo identification document enclosed  (Refer Instruction 5A on page 7)

Scheme  Plan   
 Option  Growth or  Dividend Reinvestment or  Dividend Payout Plan Dividend Frequency

SIP Amount  (One or more SIP dates can be chosen)  
 Rs.  (Minimum Rs. 1000) SIP Date (Please ✓)  1st  5th  10th  15th  20th  25th SIP Frequency (Please ✓)  Monthly or  Quarterly

Perpetual enrolment (Only for ECS facility)  to Dec. 2099 OR SIP Period From  MM  YYYY To  MM  YYYY

First SIP Instalment Cheque Details:

Cheque No.  Dated  DD  MM  YYYY The first SIP date for ECS (Debit Clearing)/Direct Debit should be on or after 21 days after allotment of units.

Drawn on  Cheque favouring name of the scheme

Branch  City

Account Type (Please ✓)  Savings  Current  NRE  NRO  FCNR  Others  (please specify)

### 3 AUTO DEBIT AUTHORISATION OF BANK ACCOUNT HOLDER(S) (MANDATORY)

Account No.  Account Type (Please ✓)  Savings  Current  NRE  NRO  FCNR  Others  (please specify)

Bank Name

Branch Address

City

MICR Code  (This is a nine digit number on your cheque) IFSC Code  (This is a eleven digit alpha numeric number on your cheque)

This is to inform that I/We have registered for RBI's Electronic Clearing Service (Debit Clearing) Direct Debit and that my/our payment towards my/our investment in Morgan Stanley Mutual Fund shall be made from my/our above-mentioned bank account with your bank. I/We hereby authorise MSIMPL - Investment Manager to Morgan Stanley Mutual Fund, acting through their authorised service providers and representatives carrying this ECS Mandate Form to get it verified and executed. I/We hereby further authorise MSIMPL through their authorised service providers to debit my/our above bank account by ECS (Debit Clearing) for collection of SIP payments. Mandate verification charges, if any, may be charged to my/our account.

#### NAME(S) & SIGNATURE(S) OF BANK ACCOUNT HOLDER(S) AS IN BANK RECORDS

Name(s) of Bank Account Holder(s)

Sole/1st Bank Account Holder

2nd Bank Account Holder

3rd Bank Account Holder

Signature(s) of Bank Account Holder(s)

(To be signed by all holders if mode of operation of Bank Account is 'Joint' as it appears in Bank records.)

To,  
The Branch Manager

Bank Name  Branch

Sub: Mandate verification for Account No.

This is to inform you that I have registered for making payment towards my/our investments in Morgan Stanley Mutual Fund by debit to my/our account directly or through ECS (Debit Clearing). I/We hereby authorize to honour such payments and have signed and endorsed the Mandate Form.

Further, I authorise my/our representative (the bearer of this request) to get the above Mandate verified. Mandate verification charges, if any, may be charged to my/our account.

Thanking you,  Sole/1st Bank Account Holder  2nd Bank Account Holder  3rd Bank Account Holder

Yours sincerely   
 Signature(s) of Bank Account Holder(s)

(To be signed by all holders if mode of operation of Bank Account is 'Joint' as it appears in Bank records.)

#### FOR OFFICE USE ONLY (Not to be filled in by investor)

Recorded on  Recorded by  Credit A/c. No.

## GENERAL INSTRUCTIONS FOR FILLING UP THE SIP AUTO DEBIT (ECS) FACILITY FORM

- In case of Active Bond Fund and Short Term Bond Fund, SIP is available only under Regular Plan.
- New applicants need to fill in this form for the purpose of availing the facility of Systematic Investments (SIP) through Auto Debit (ECS). Please furnish the Name of all applicants as they appear in the Application Form.
- Please furnish all information marked as 'MANDATORY' in the form. In the absence of any mandatory information, your application for investment is liable to be rejected.
- Please furnish copy of PAN and KYC Acknowledgement Letter (issued by CDSL Ventures Limited) for each applicant/unitholder. Please refer instructions herein below for Micro SIP.
- SYSTEMATIC INVESTMENT (SIP) DETAILS**
  - Please furnish the following details with respect to your systematic investment: 1. Scheme - Plan - Option. 2. SIP Instalment Amount (Minimum Rs. 1,000/-)
  - No. of SIP Instalments (Minimum 6 instalments)
  - SIP Frequency (Monthly/Quarterly) & SIP Date (1st/5th/10th/15th/20th/25th)
  - SIP Auto Debit Period (Auto Debit commencement date and end date). Please note that your Auto Debit would commence from your second SIP Instalment.
  - The first SIP cheque date should be same as the date of submission of the Application Form.
  - The first SIP instalment has to be in the form of a cheque and has to be drawn on the same bank account which is to be registered for ECS (Debit Clearing)/Direct Debit. In case the cheque is of a different bank account or the payment is through Demand Draft, please enclose a cancelled cheque leaf of your bank account or alternatively a copy thereof. This would help us cross-verify your bank details appearing in the cheque with the details furnished in this form and let you know of discrepancies, if any, for early corrective action.
- MICRO SIP**

In case of SIP where aggregate of instalments in a financial year i.e. April to March does not exceed Rs. 50,000, certain photo identity documents can be submitted in lieu of PAN. To know the list of acceptable documents for Micro SIP, please refer instruction no. 5A titled "PAN & KYC Details" of the Common Application Form. This exemption will be applicable only to investments by individuals, Non Resident Indians (NRIs), minors, joint holders and sole proprietary firms (but not including Persons of Indian Origin (PIO), Hindu Undivided Family (HUF) and other categories). PAN requirement is also exempt for investors residing in the state of Sikkim, Central Government, State Government, and the officials appointed by the courts e.g. Official liquidator, Court receiver, etc. (under the category of Government) subject to AMC confirming the above mentioned status. However, this would be subject to submission of necessary documents required by the AMC from time to time.
- AUTHORISATION OF BANK ACCOUNT HOLDER(S)**
  - Please furnish your Bank Account details from which the SIP Auto Debit is to be effected.
  - It is mandatory to furnish the 9 Digit MICR Code of your Bank in this section. This is the number appearing next to the cheque number on the MICR band at the bottom of the cheque. In the absence of this information, your SIP Application would be rejected.
  - Please mention name of all bank account holders. If the mode of operation of your bank account is joint, all bank account holders would need to sign in the same order and manner in which their signatures appear on bank accounts.
- TRANSACTION CHARGE FOR INVESTMENT THROUGH SYSTEMATIC INVESTMENT PLAN [SIPs]**

The transaction charge shall be deducted only if the total commitment [i.e. amount per SIP installment x No. of installments] amounts to Rs. 10,000/- or more. In such cases, the transaction charge shall be deducted in 4 installments. Please however, note that the aforesaid charge will be levied only in case of fresh SIP registrations done on and after November 3, 2011.

**Transaction charge will not be levied on:**

  - Subscription for an amount less than Rs. 10,000/- ; or
  - Transactions other than purchases/subscriptions relating to new inflows [such as switch or systematic transfer plan]; or
  - Direct subscription [subscription not routed through any distributor/agent]; or
  - Subscription routed through distributor who has chosen to 'Opt-out' of charging the transaction charge; or
  - Transactions routed through Stock Exchange(s).

## TERMS AND CONDITIONS FOR SIP WITH AUTO DEBIT FACILITY

- SIP facility is offered to the investors using RBI's Electronic Clearing Services (ECS Debit Clearing Facility). By opting for this facility, the investor agrees to abide by the terms and conditions subject to which this facility is offered by RBI.
- The SIP Auto Debit (ECS) facility is offered only to investors having Bank Accounts in select cities listed here: •Agra •Ahmedabad •Allahabad •Amritsar •Anand •Asansol •Aurangabad •Bangalore •Bardhaman •Baroda •Belgaum •Bhavnagar •Bhilwara •Bhopal •Bhubaneswar •Bijapur •Bikaner •Calicut •Chandigarh •Chennai •Cochin •Coimbatore •Cuttack •Darjeeling •Davangere •Dehradun •Delhi •Dhanbad •Durgapur •Erode •Gadag •Gangtok •Goa •Gorakhpur •Gulbarga •Guwahati •Gwalior •Haldia •Hubli •Hyderabad •Imphal •Indore •Jabalpur •Jaipur •Jalandhar •Jammu •Jamnagar •Jamshedpur •Jodhpur •Kakinada •Kanpur •Kolhapur •Kolkata •Kota •Lucknow •Ludhiana •Madurai •Mandya •Mangalore •Mumbai •Mysore •Nagpur •Nasik •Nellore •Patna •Pondicherry •Pune •Raichur •Raipur •Rajkot •Ranchi •Salem •Shillong •Shimla •Shimoga •Sholapur •Siliguri •Surat •Thirupur •Tirunelveli •Tirupati •Trichur •Trichy •Trivandrum •Tumkur •Udaipur •Udipi •Varanasi •Vijayawada •Vizag. The cities/banks/branches in the list may be modified/updated/changed/removed at any time in future entirely at the discretion of MSMF/MSIMPL without assigning any reasons or prior notice. If any city/bank/branch is removed, SIP instructions for investors in such city/bank/branch via ECS (Debit Clearing)/Direct Debit route will be discontinued without prior notice.
- The first SIP date for ECS (Debit Clearing)/Direct Debit should be at least 21 days after the date of allotment of units. Please take this into account while entering the SIP Auto Debit period and indicate the correct SIP Auto Debit commencement date.
- MSMF/MSIMPL, its registrars and other service providers shall not be responsible if the transaction is delayed or not effected or the investors bank account is debited in advance or after the specific SIP date due to local holidays or any other reason.
- MSMF/MSIMPL, its registrars and other service providers shall not be responsible and liable for any damages/compensation for any loss, damage, etc. incurred by the investor. The investor assumes the entire risk of using this facility and takes its full responsibility.
- MSMF/MSIMPL reserves the right to reject any application without assigning any reason thereof.
- Please refer to the Key Information Memorandum/Scheme Information Document of the respective Scheme(s) for Applicable NAV, risk factors, load and other information.

## SIP AUTO DEBIT (ECS) FACILITY FORM - CHECKLIST

- Name of Sole/First Applicant is furnished in the form.  
Scheme - Plan - Option - Dividend Frequency (if applicable) are furnished on the Form.  
Systematic Investment Details listed below are furnished:  
 SIP Instalment Amount  No. of SIP Instalments  Preferred SIP Date  SIP Auto Debit Period
- Complete Bank Account Details from which you wish your SIP Auto Debit/Direct Debit to happen are completely furnished.  
 Name of Sole/1st Holder of Bank A/c is furnished  Bank A/c No. is correctly furnished  
 MICR code is furnished  Cancelled Cheque leaf/Copy of Cheque leaf is attached.
- All Applicants for the SIP Investment have signed the Form at the appropriate places.
- Micro SIP applicants should have enclosed the Photo Identification document mentioned in the form.
- All Bank Account Holders have signed the Form at the places in the same order and manner in which their signatures appear on Bank Records.