

PUBLIC NOTICE TO THE UNIT HOLDERS OF MORGAN STANLEY GROWTH FUND (MSGF)

REGISTRATION/TRANSFER OF PHYSICAL UNIT CERTIFICATES OF MSGF

Morgan Stanley Growth Fund (the Scheme/MSGF), is a closed-end equity oriented scheme launched by Morgan Stanley Mutual Fund (MSMF) in January 1994. In order to provide unit holders with the opportunity to continue with their investments in MSGF and offer the investors advantages associated with open ended funds e.g. daily subscriptions, redemptions, switches, Systematic Investment Plans and other facilities, the Board of Directors of Morgan Stanley Investment Management Private Limited (MSIM) and the Board of Trustees of MSMF have, **subject to requisite approvals**, decided to convert the Scheme into an open-ended scheme with a perpetual duration.

Pursuant to requisite regulatory approvals, all key timelines and procedures with respect to the proposed conversion shall be informed to you in due course by way of public advertisement in newspapers and through individual communication at your address registered with us. A Record Date shall be fixed in this regard for identifying the complete list of unit holders of the Scheme who would be eligible to exercise the options specified by MSIM.

In this regard, the unit holders of MSGF are urged to note the following:

1. In case you are holding physical unit certificates of MSGF and have yet not lodged the certificates for registration/transfer in your name, we strongly advise you to complete the necessary registration/transfer /dematerialization formalities to ensure your name is reflected in the Register of unit holders of the Scheme.
2. Please ensure that your latest address for correspondence is registered with us.
3. In case you have pledged/charged the units of MSGF to any other person, you will not be able to exercise the options until such pledge/lien is vacated or released.

Any queries/clarification in this regard may be addressed to:

The Investor Relations Officer
Morgan Stanley Investment Management Pvt. Ltd.
5th Floor, Forbes Building, Charanjit Rai Marg,
Fort, Mumbai – 400 001

Registrar & Transfer Agent:
Karvy Computershare Pvt. Ltd.
Unit: Morgan Stanley Growth Fund
21, Avenue 4, Street No.1,
Banjara Hills,
Hyderabad- 500 034

Visit us at www.morganstanley.com/indiamf or email us at mfinvestorcare@morganstanley.com or
Call us on Toll Free: 1800 425 1313, Non Toll Free: 040 2342 8757, Fax: 022 2209 6606

Statutory Details: Morgan Stanley Mutual Fund has been set up as a Trust under Indian Trusts Act, 1882. **Sponsor:** Morgan Stanley. **Trustee:** Board of Trustees. **Investment Manager:** Morgan Stanley Investment Management Pvt. Ltd. **Investment Objective:** Morgan Stanley Growth Fund is a closed end Fund with long-term capital appreciation as its investment objective. The Scheme will seek to achieve this objective through investment, primarily in equity and equity-related securities of Indian companies. **Risk Factors:** All investments in Mutual Funds and securities are subject to market and other risks and the NAV of units issued under the Scheme can go up or down depending on the factors and forces affecting the capital markets. There can be no assurance that the objectives of the Scheme of the fund will be achieved. Investments in close-ended schemes are subject to market risks of infrequent trading, possibility of market price of units being traded at a discount to NAV etc. The liquidity of investments made in the Scheme may be restricted by trading volumes and settlement periods. The name of the Scheme does not indicate the quality of the Scheme, its future prospects or returns. The past performance of the Mutual Funds managed by the Sponsors and their affiliates/associates is not necessarily indicative of the future performance of the Scheme. The Sponsor is not responsible or liable for any loss resulting from the operations of the Scheme beyond their initial contribution of Rs. 5 Lacs towards setting up of the Mutual Fund and such other accretions and additions to the corpus. Investors in the Scheme are not being offered a guaranteed or assured rate of return. There is no assurance or guarantee to the unit holders as to the rate of dividend distribution nor that dividends will be paid regularly. Investors should read the offering circular carefully before investing.