

## Addendum

### Declaration of Non-business day – May 18, 2009

Investors/Unit holders of Morgan Stanley Growth Fund and Morgan Stanley A.C.E. Fund are requested to take a note that May 18, 2009 has been declared as non-business day for the afore mentioned schemes on account of the Stock Exchanges [Bombay Stock Exchange and National Stock Exchange] remaining closed for major part of the day, and many scripts not getting traded during the day.

In view of the above, no NAVs will be declared under afore mentioned schemes for May 18, 2009. For more information, please contact your nearest Investor Service Centre or the toll free number mentioned below.

This addendum is dated May 18, 2009. All the other terms and conditions mentioned in the offer document and Key Information Memorandum of the respective Scheme/s remains unchanged.

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For more information, please contact  
**Morgan Stanley Investment Management Pvt. Ltd.**  
Registered Office: Forbes Building, Charanjit Rai Marg, Mumbai – 400 001  
Tel: 22 2209 6000 Fax: 22 2209 6606 Toll Free: 1800 425 1313  
[www.morganstanley.com/indiamf](http://www.morganstanley.com/indiamf)

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**Statutory Details:** Morgan Stanley Mutual Fund has been set up as a Trust under Indian Trusts Act, 1882. **Sponsor:** Morgan Stanley. **Trustee:** Board of Trustees. **Investment Manager:** Morgan Stanley Investment Management Pvt. Ltd.

**Risk Factors:** All mutual funds and securities investments are subject to market risks and there can be no assurance that the objectives of the Scheme will be achieved. As with any securities investment, the NAV of the units issued under the Scheme may go up or down, depending upon the factors and forces affecting the capital markets. Past performance of the Sponsors/Investment Manager/Mutual Fund does not, in any manner, indicate the future performance of the Scheme, and may not necessarily provide a basis of comparison with other investments. There is no assurance or guarantee to the unit holders as to the rate of dividend distribution nor that dividends will be paid regularly. Investors in the Scheme are not being offered any guaranteed/assured returns. The liquidity of investments made in the Scheme may be restricted by trading volumes and settlement periods. The Sponsor is not responsible or liable for any loss resulting from the operations of the Scheme beyond their initial contribution of Rs. 5 lac towards setting up of the Mutual Fund and such other accretions and additions to the corpus. **Investors should read the Scheme Information Document/ Offer Document and Key Information Memorandum (available at Investor Service Centres, Distributors, and on the Mutual Fund website [www.morganstanley.com/indiamf](http://www.morganstanley.com/indiamf)), carefully before investing.**