

## ADDENDUM

### **Sad Demise of Mr. Bodhishwar Rai - Independent Trustee, Morgan Stanley Mutual Fund**

This is a regretful intimation about the sad demise of Mr. Bodhishwar Rai [“Independent Trustee” in terms of Securities & Exchange Board of India (Mutual Funds) Regulations, 1996]. Mr. Rai passed away on October 16, 2008; his guidance will always be deeply missed.

Consequently, this addendum dated October 27, 2008 sets forth changes made to the Statement of Additional Information [SAI] dated July 24, 2008, and Key Information Memorandum of Morgan Stanley A.C.E. Fund. All the other terms and conditions mentioned in the Scheme Information Documents/Offer Documents and Key Information Memorandums of the respective Scheme/s remains unchanged.

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For more information, please contact

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**Statutory Details:** Morgan Stanley Mutual Fund has been set up as a Trust under Indian Trusts Act, 1882. Sponsor: Morgan Stanley. Trustee: Board of Trustees. Investment Manager: Morgan Stanley Investment Management Pvt. Ltd. **Risk Factors:** All mutual funds and securities investments are subject to market risks and there can be no assurance that the objectives of the Scheme will be achieved. As with any securities investment, the NAV of the units issued under the Scheme may go up or down, depending upon the factors and forces affecting the capital markets. Past performance of the Sponsors/Investment Manager/Mutual Fund does not, in any manner, indicate the future performance of the Scheme, and may not necessarily provide a basis of comparison with other investments. There is no assurance or guarantee to the unit holders as to the rate of dividend distribution nor that dividends will be paid regularly. Investors in the Scheme are not being offered any guaranteed/assured returns. The liquidity of investments made in the Scheme may be restricted by trading volumes and settlement periods. The Sponsor is not responsible or liable for any loss resulting from the operations of the Scheme beyond their initial contribution of Rs. 5 lac towards setting up of the Mutual Fund and such other accretions and additions to the corpus. **Investors should read the Scheme Information Document (SID)/Offer Document/Key Information Memorandum (available at Investor Service Centres, Distributors, and on the Mutual Fund website [www.morganstanley.com/indiamf](http://www.morganstanley.com/indiamf)), carefully before investing.**