

## Notice

**Notice** is hereby given that the Board of Trustees of Morgan Stanley Mutual Fund has approved declaration of dividend as detailed below in the Dividend Plans of Morgan Stanley Growth Fund, and Morgan Stanley A.C.E. [Across Capitalisations Equity] Fund, open-ended equity oriented Schemes of Morgan Stanley Mutual Fund:

Name of the Fund/Plan	ISIN No.	Amount of Dividend (Rs.) on the face value of Rs. 10 per unit	Record Date*	NAV as on October 28, 2010 (Rs.)
Morgan Stanley A.C.E. Fund – Dividend Plan	INF063A01068	Re. 1.00	November 4, 2010	Rs. 16.467
Morgan Stanley Growth Fund – Dividend Plan	INF063A01035	Rs. 1.50	November 4, 2010	Rs. 22.766

\*or the immediately following Business Day if November 4, 2010 is a non-business day. All valid transactions under Dividend Plan up to 3.00 p.m. on the record date will be eligible for dividend.

**Pursuant to the payment of dividend, the NAV of the Dividend Plan of the above Funds would fall to the extent of payout and statutory levy.**

Dividend distribution will be subject to the availability of distributable surplus, and will be paid to those unit holders whose names appear in the Register of Unit holders under the Dividend Option of the aforesaid Funds as on the Record Date. **Please note that in case of Morgan Stanley Growth Fund, the dividend will be payable only to those unit holders who have opted/applied for Dividend Plan post open-ending of the Fund on January 19, 2009.**

With regard to unit holders under the Dividend Plan of the aforesaid Funds, who have opted for Dividend Re-investment facility, the dividend due will be re-invested by allotting units for the dividend amount at the prevailing ex-dividend NAV per unit on the record date.

Intimation of change of address/bank details, if any, should be immediately forwarded to the official points of acceptance of Morgan Stanley Mutual Fund.

For and on behalf of  
**The Board of Trustees of Morgan Stanley Mutual Fund**

Sd/-  
Sonali Bendke  
Authorised Signatory

Date: October 29, 2010

For more information, please contact

**Morgan Stanley Investment Management Private Limited**

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**Statutory Details:** Morgan Stanley Mutual Fund has been set up as a Trust under Indian Trusts Act, 1882. **Sponsor:** Morgan Stanley. **Trustee:** Board of Trustees. **Investment Manager:** Morgan Stanley Investment Management Private Limited. **Risk Factors: All mutual funds and securities investments are subject to market risks and there can be no assurance that the objectives of the Scheme will be achieved. As with any securities investment, the NAV of the units issued under the Scheme may go up or down, depending upon the factors and forces affecting the capital markets.** Past performance of the Sponsors/Investment Manager/Mutual Fund does not, in any manner, indicate the future performance of the Scheme, and may not necessarily provide a basis of comparison with other investments. There is no assurance or guarantee to the unit holders as to the rate of dividend distribution nor that dividends will be paid regularly. Investors in the Scheme are not being offered any guaranteed/assured returns. The liquidity of investments made in the Scheme may be restricted by trading volumes and settlement periods. The Sponsor is not responsible or liable for any loss resulting from the operations of the Scheme beyond their initial contribution of Rs. 5 lac towards setting up of the Mutual Fund and such other accretions and additions to the corpus. **Investors should read the Scheme Information Document, Statement of Additional Information and Key Information Memorandum (available at Investor Service Centres, Distributors, and on the Mutual Fund website [www.morganstanley.com/indiamf](http://www.morganstanley.com/indiamf)), carefully before investing. Scheme Specific Risk Factors:** The schemes propose to invest in equity and equity related securities, which are volatile and prone to price fluctuations on a daily basis. Morgan Stanley A.C.E. Fund and Morgan Stanley Growth Fund, open-ended equity oriented Schemes, are only the name of the Schemes and does not indicate the quality of the Schemes, their future prospects and returns. **MSACE Investment Objective:** The investment objective of the Scheme is to generate long-term capital growth from an actively managed portfolio of equity and equity-related securities including equity derivatives. **Asset Allocation Pattern:** \$Equity and equity related instruments: 65%-100%, Debt and Money Market Instruments (including securitized debt) 0%-35% (Including investment in derivatives instruments up to 50%, and foreign securities up to 30% of the net assets of the Scheme). **MSGF Investment Objective:** To achieve long-term capital appreciation by investing primarily in equity and equity related securities of companies having large market capitalization#. **Asset Allocation Pattern:** Equity and Equity related instruments of companies having large market capitalization#: 65 - 100%, Equity and Equity related instruments other than mentioned in above: 0 - 35%, Debt and Money Market Instruments (including Securitised Debt): 0 - 35%. (# For the purpose of this Scheme, any company having a minimum threshold limit of market capitalization which is equal to or more than the market capitalization of the 100th stock in BSE 100, as on the date of investment shall qualify as Large Cap Company).