

Addenda to the Scheme Information Documents and Key Information Memorandum of Schemes of Morgan Stanley Mutual Fund

In accordance with SEBI circular no. CIR/IMD/DF/19/2010 dated November 26, 2010, and further clarification issued on November 27, 2010, the following modifications are being made to the Scheme Information Documents [SIDs] and Key Information Memorandum [KIM] of Morgan Stanley Short Term Bond Fund and Morgan Stanley Active Bond Fund, open-ended debt-oriented schemes of Morgan Stanley Mutual Fund [MSMF], effective Monday, December 6, 2010:

Allotments in respect of purchases in above schemes/switch-ins from other schemes of MSMF into the above schemes with amount equal to or more than Rs. 1 crore are subject to receipt of valid application/switch-in request, credit of entire subscription/switch-in amounts in relevant scheme's account and funds being available for utilisation by the relevant scheme within the relevant cut-off time being 3.00 pm on every business day.

This addendum dated December 3, 2010 forms an integral part of SIDs and KIM of the aforementioned schemes of MSMF. All references to the above provisions in the said Scheme related documents stands modified accordingly. All the other terms and conditions mentioned therein remain unchanged.

For Morgan Stanley Investment Management Private Limited
[Investment Manager of Morgan Stanley Mutual Fund]

Date: December 3, 2010
Place: Mumbai

Sd/
Sonali Bendke
Vice President - Compliance

For more information, please contact
Morgan Stanley Investment Management Private Limited
Registered Office: Forbes Building, Charanjit Rai Marg, Mumbai 400 001
Toll Free: 1800 425 1313 Non Toll Free: 040 2342 8757
e-mail: mfinvestorcare@morganstanley.com www.morganstanley.com/indiamf

Statutory Details: Morgan Stanley Mutual Fund has been set up as a Trust under Indian Trusts Act, 1882. **Sponsor:** Morgan Stanley. **Trustee:** Board of Trustees. **Investment Manager:** Morgan Stanley Investment Management Private Limited.

Risk Factors: All mutual funds and securities investments are subject to market risks and there can be no assurance that the objectives of the Schemes will be achieved. As with any securities investment, the NAV of the units issued under the Schemes may go up or down, depending upon the factors and forces affecting the capital markets. Past performance of the Sponsors/Investment Manager/Mutual Fund does not, in any manner, indicate the future performance of the Schemes, and may not necessarily provide a basis of comparison with other investments. There is no assurance or guarantee to the unit holders as to the rate of dividend distribution nor will that dividends be paid regularly. Investors in the Schemes are not being offered any guaranteed/assured returns. The liquidity of investments made in the Schemes may be restricted by trading volumes and settlement periods. The Sponsor is not responsible or liable for any loss resulting from the operations of the Schemes beyond their initial contribution of Rs. 5 lac towards setting up of the Mutual Fund and such other accretions and additions to the corpus. **Investors should read the Scheme related documents (available at Investor Service Centres, Distributors, and on the Mutual Fund website www.morganstanley.com/indiamf), carefully before investing.**