

Addendum to the Statement of Additional Information, Scheme Information Documents and Key Information Memorandum cum Application Form of the Schemes of Morgan Stanley Mutual Fund

Investors are hereby informed that effective January 1, 2012, option to invest in dematerialised form would be available under Systematic Investment Plan [SIP] for Schemes of Morgan Stanley Mutual Fund.

Please note for such transactions, the units will be allotted as per applicable NAV as indicated in the Scheme Information Documents. The units would be credited to the demat account of the investors on weekly basis i.e. on every Monday for funds realized between Monday to Friday of the previous week. This addendum is being issued pursuant to SEBI Circular CIR/IMD/DF/9/2011 dated May 19, 2011 and further to addendum issued by Morgan Stanley Mutual Fund on September 29, 2011, we request you to please refer to the said addendum for other details with regards to option of holding units in dematerialised form.

The above forms an integral part of the Scheme[s] related documents issued by MSMF on or before the date of this addendum. All references to the above provisions in the said Scheme related documents stand modified accordingly. All the other terms and conditions mentioned therein remain unchanged.

Date: December 31, 2011
Place: Mumbai

For Morgan Stanley Investment Management Private Limited
(Investment Manager of Morgan Stanley Mutual Fund)

Sd/
Anthony Heredia
CEO

For more information, please contact

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Statutory Details: Morgan Stanley Mutual Fund has been set up as a Trust under Indian Trusts Act, 1882. **Sponsor:** Morgan Stanley. **Trustee:** Board of Trustees. **Investment Manager:** Morgan Stanley Investment Management Private Limited. **Risk Factors:** All mutual funds and securities investments are subject to market risks and there can be no assurance that the objectives of the Schemes will be achieved. As with any securities investment, the NAV of the units issued under the Schemes may go up or down, depending upon the factors and forces affecting the capital markets. Past performance of the Sponsors/Investment Manager/Mutual Fund does not, in any manner, indicate the future performance of the Schemes, and may not necessarily provide a basis of comparison with other investments. There is no assurance or guarantee to the unit holders as to the rate of dividend distribution nor that dividends will be paid regularly. Investors in the Schemes are not being offered any guaranteed/assured returns. The liquidity of investments made in the Schemes may be restricted by trading volumes and settlement periods. The Sponsor is not responsible or liable for any loss resulting from the operations of the Schemes beyond their initial contribution of Rs. 5 lac towards setting up of the Mutual Fund and such other accretions and additions to the corpus. **Investors should read the Scheme related documents (available at Investor Service Centres, Distributors, and on the Mutual Fund website www.morganstanley.com/indiamf), carefully before investing.**